



QUARTERLY FINANCIAL REPORT

Fiscal Year 2024-25 Quarter 1, Ending September 30, 2024

Abstract

Periodic financial report prepared in the format of the Five Year Forecast comparing actual to planned revenues and expenditures. Year-to-date, revenues are over plan and expenditures are under plan resulting in a higher than planned period-ending cash balance.

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Quarterly Financial Report

Fiscal Year 2024-25 Quarter 1 (July - September 2024)

Executive Summary

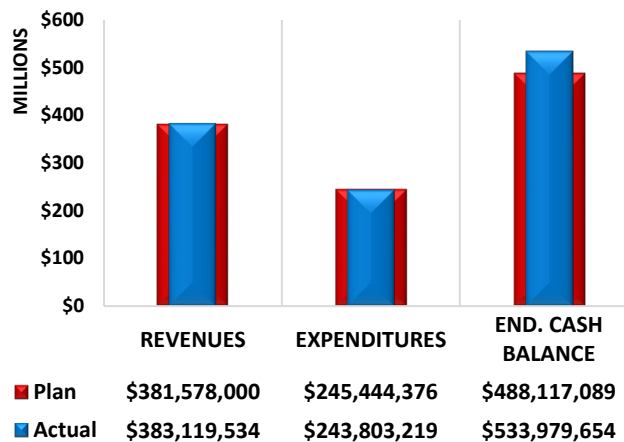
This financial report is prepared on a quarterly basis and was conceived based on experience with monthly reporting wherein many monthly variances to plan were related to timing and, subsequently, resolved by quarter end. Monthly reports continue to be reviewed by the Board’s Finance and Appropriations Committee. The three sections of this report are presented in increasing level of detail. First, this Executive Summary followed by a discussion of the major revenue and expenditure groups followed by a line item analysis¹.

Both the monthly reports and this quarterly report compare actual financial activity to planned activity. The annual monthly spending plan is based on the most recent Five Year Forecast (FYF), currently the May 2024 FYF, utilizing historical spending patterns to determine expected month by month cash flows. Variances revealed in either the monthly or quarterly reports reflect potential changes to be considered and reflected in the preparation of the upcoming FYF (Nov 2024).

Through Quarter 1 (Q1), revenues are running above plan and expenditures are running below plan, resulting in a September 30th ending cash balance above plan.

YTD Results

Revenues are \$1.5 million above plan, 0.4%, attributed to three sources of revenue: state aid and other revenues running over plan a combined \$12.5 million, with property taxes² and advances in running below plan \$11.3 million. Expenditures are running below plan, \$1.6 million, 0.7%, driven largely by personnel costs at \$16.0 million, 7.8% below plan and offset by non-personnel running over plan by \$14.3 million. Additionally, FY24 ended \$42.7 million over plan bringing ending cash balance for this quarter to \$45.9 million above plan at \$534.0 million.

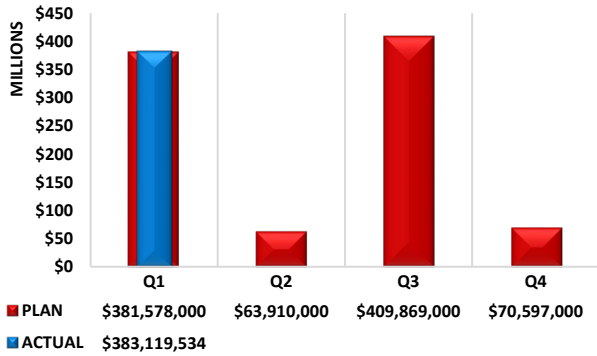
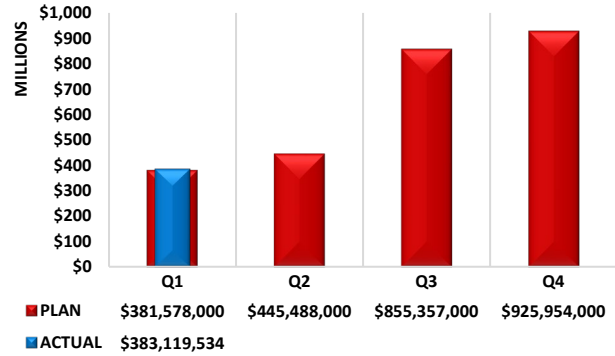
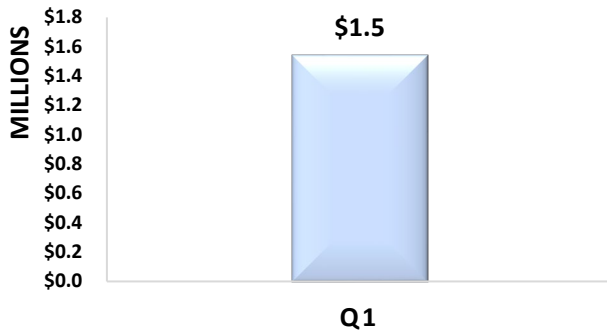
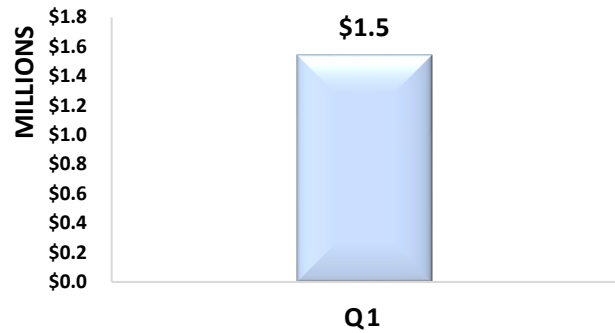
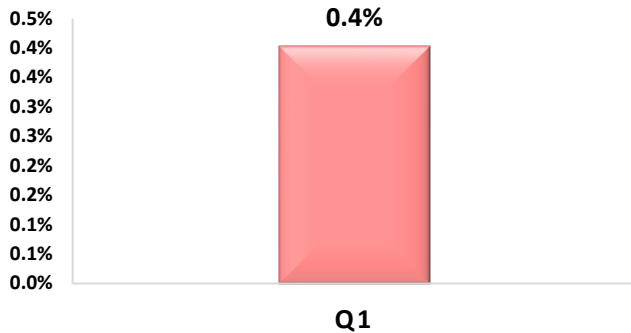
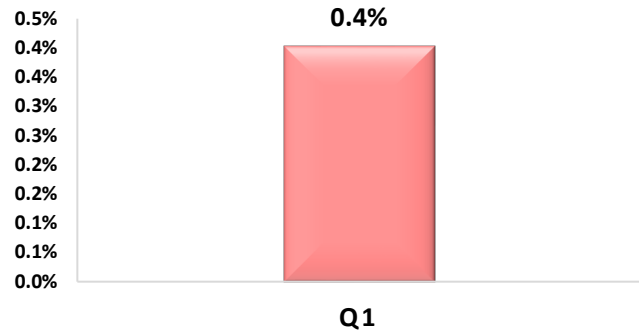


¹ In the Line Item Analysis section beginning on page 12, the small pie chart in the upper righthand corner of each section indicates in blue the line item’s percentage of actual total revenues or expenditures.

² Including the State Share of Local Property Taxes received from the state which is a property tax credit provided by the state in the form of “rollback” and homestead exemption; 10% and 2.5% respectively of residential property owners’ property tax bill.

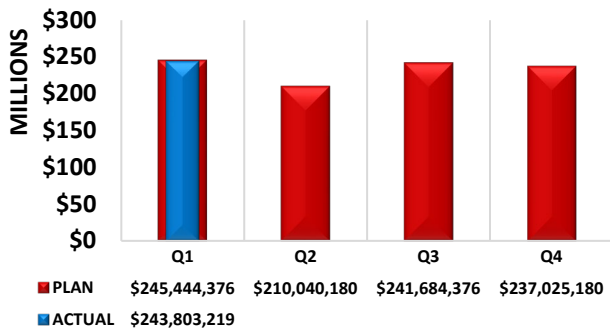
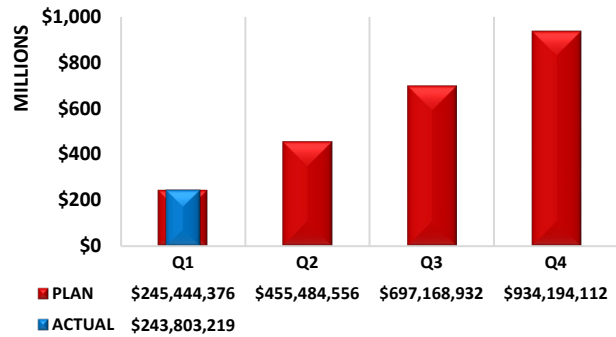
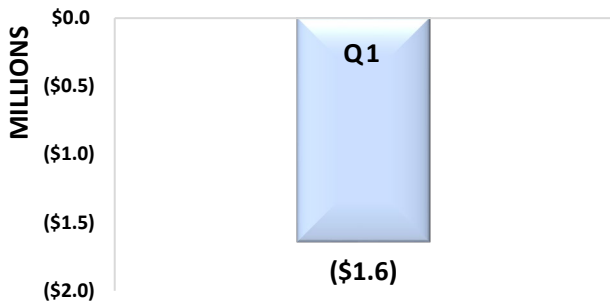
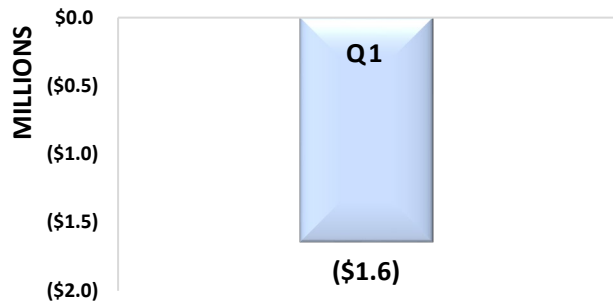
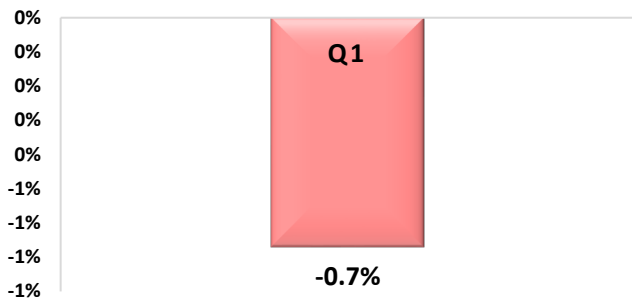
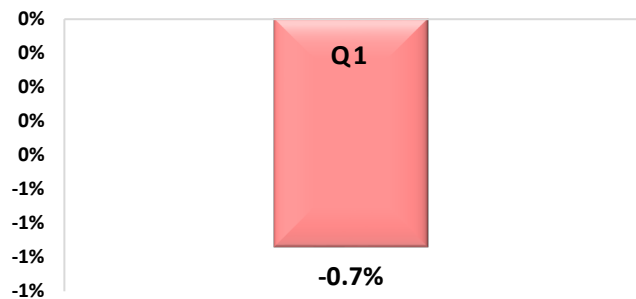
Total Revenues

The \$1.5 million Q1 favorable variance in total revenue was driven by favorable variances in state aid (\$2.9 million), and Other Revenues (\$9.7 million), with unfavorable variances in General Property Tax (\$1.0 million) and Advances In (\$10.3 million).

QTD TOTAL REVENUES

YTD TOTAL REVENUES

QTD \$ VARIANCE TOTAL REVENUES

YTD VARIANCE TOTAL REVENUES

QTD % VARIANCE TOTAL REVENUES

YTD % VARIANCE TOTAL REVENUES


Total Expenditures

The Q1 \$1.6 million under plan, 0.7% variance was largely driven by personnel costs running \$16.0 million under plan, due to the construction of the plan³ and primarily offset by non-personnel costs in Purchased Services (\$2.2 million over plan), Supplies & Materials (\$6.0 million over plan), and Capital Outlay (\$6.5 million).

QTD TOTAL EXPENDITURES

YTD TOTAL EXPENDITURES

QTD \$ VARIANCE TOTAL EXPENDITURES

YTD \$ VARIANCE TOTAL EXPENDITURES

QTD % VARIANCE TOTAL EXPENDITURES

YTD % VARIANCE TOTAL EXPENDITURES


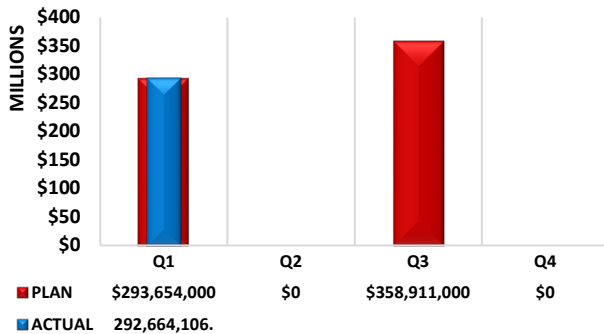
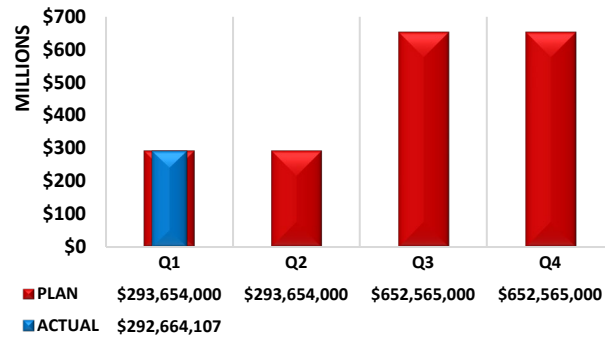
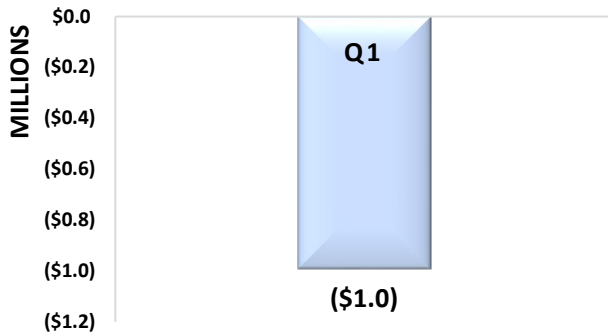
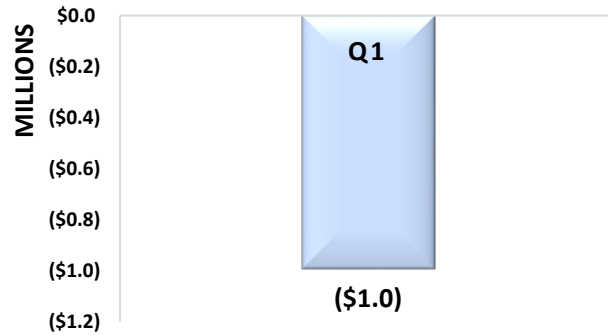
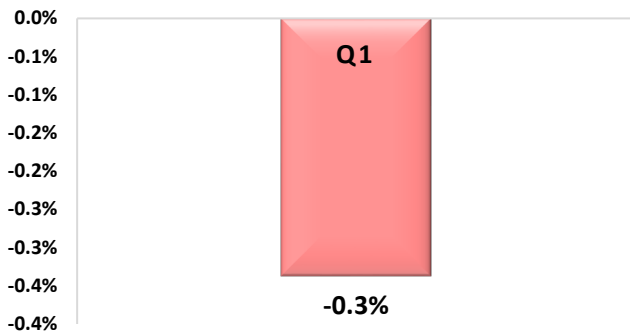
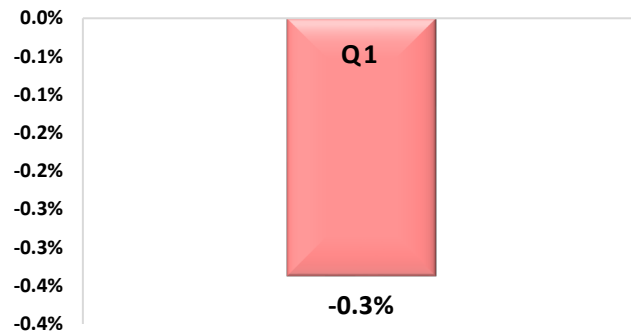
³ The plan spread personnel expenditures more evenly throughout the fiscal year, adjusting only for the 3-pay months. This front-end loaded the plan into the 1st quarter when typically July and August personnel expenditures are slightly lower than the remaining months. July and August expenditures are largely the runoff of the previous year's accrued pay (e.g. teachers earn pay over nine months [Sep-May] but their pay is spread over 12 months [Sept-Aug]).

Major Revenue and Expenditure Groups

Revenues

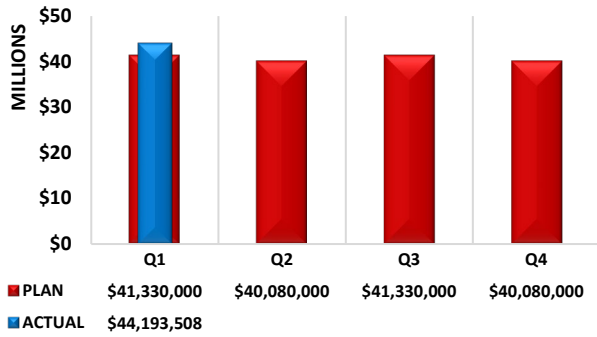
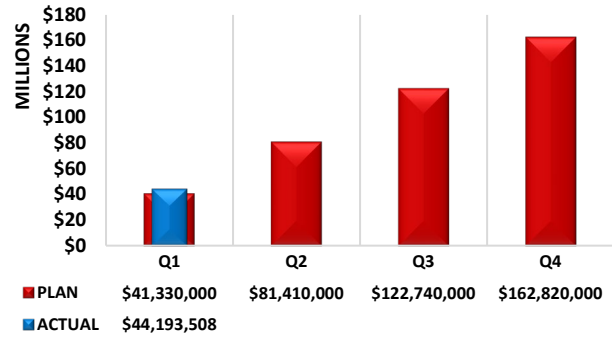
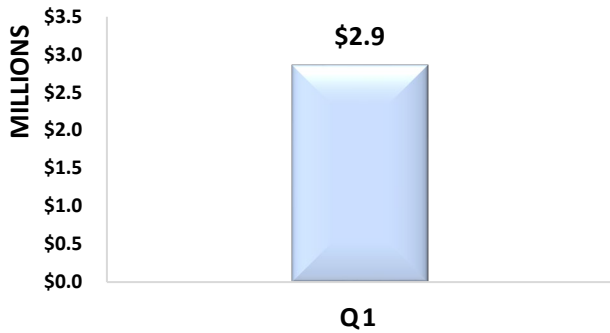
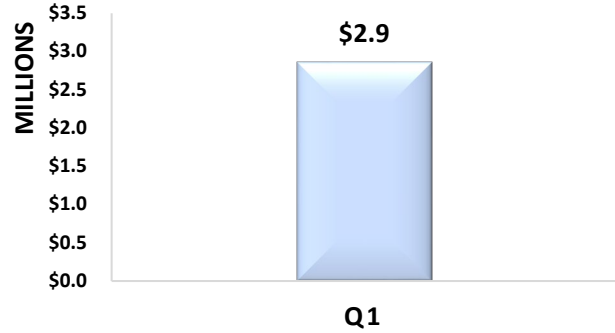
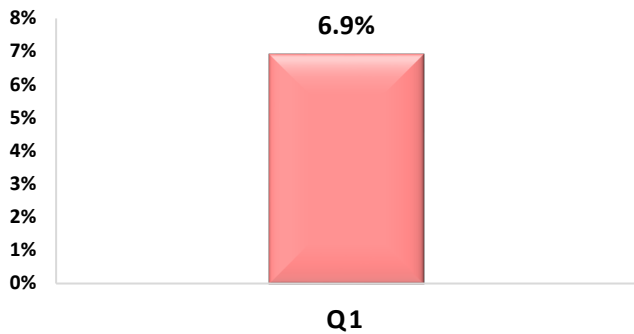
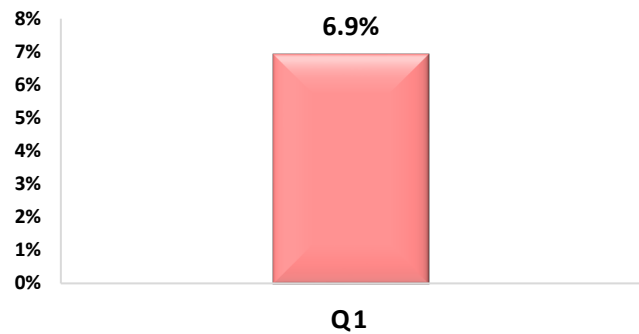
Property Taxes

The second half tax collection for tax year 2023, collection year 2024, came in \$1.0 million (0.3%) lower than planned. The next distribution will not be received until Q3 at which point we will know the full variance for the fiscal year.

QTD PROPERTY TAXES

YTD PROPERTY TAXES

QTD \$ VARIANCE PROPERTY TAXES

YTD \$ VARIANCE PROPERTY TAXES

QTD % VARIANCE PROPERTY TAXES

YTD % VARIANCE PROPERTY TAXES


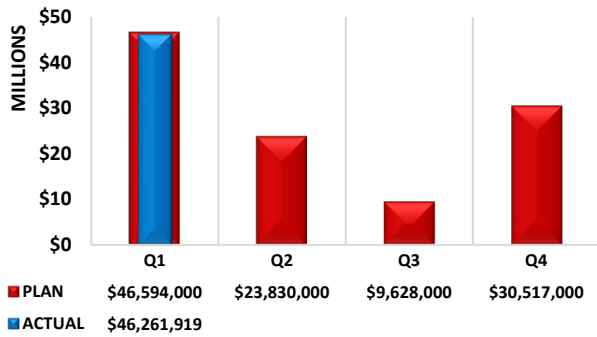
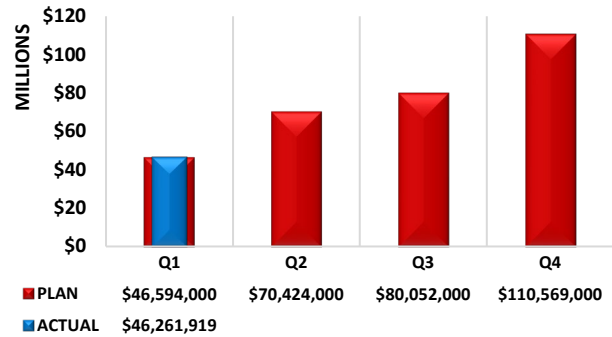
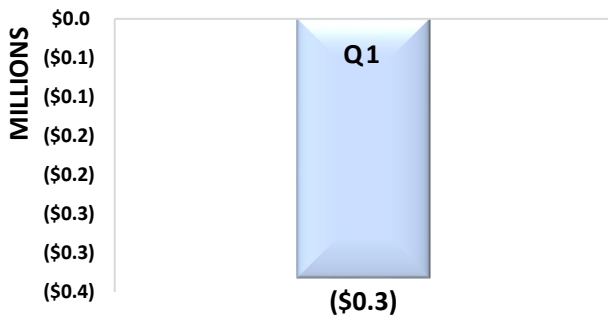
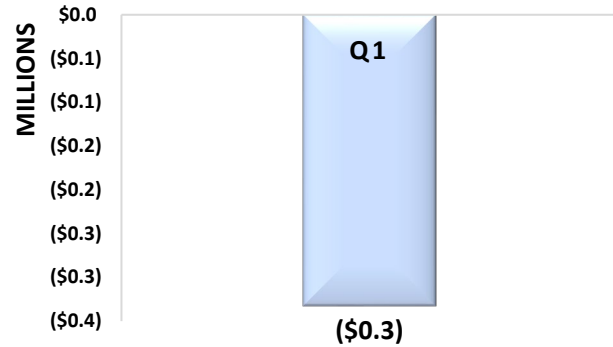
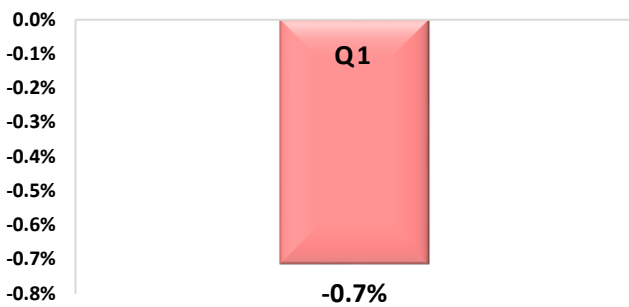
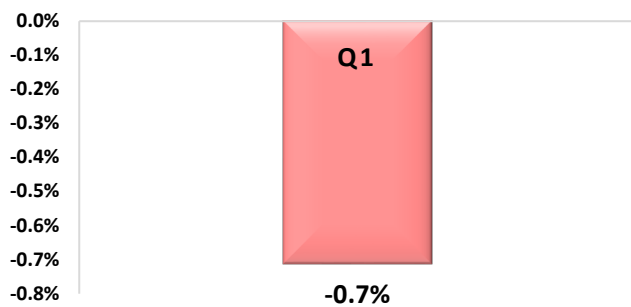
State Aid

Q1 favorable variance of \$2.9 million primarily related to the inclusion of an anticipated \$15 million transportation non-compliance penalty which reduced the total state aid estimate. The plan assumes this penalty will be realized evenly throughout the year.

QTD STATE AID

YTD STATE AID

QTD \$ VARIANCE STATE AID

YTD \$ VARIANCE STATE AID

QTD % VARIANCE STATE AID

YTD % VARIANCE STATE AID


Other Revenues

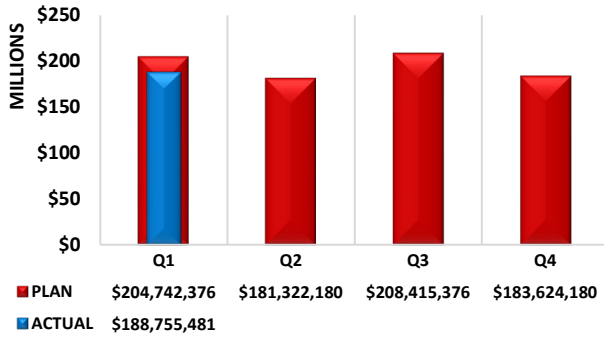
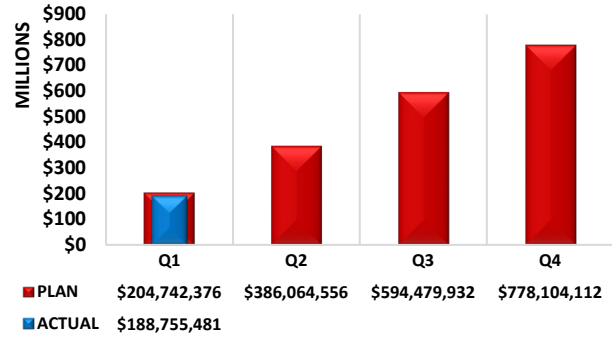
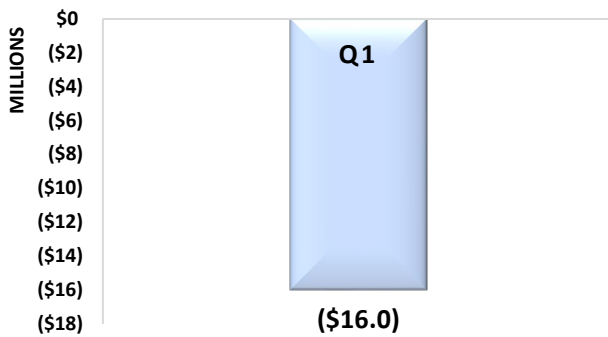
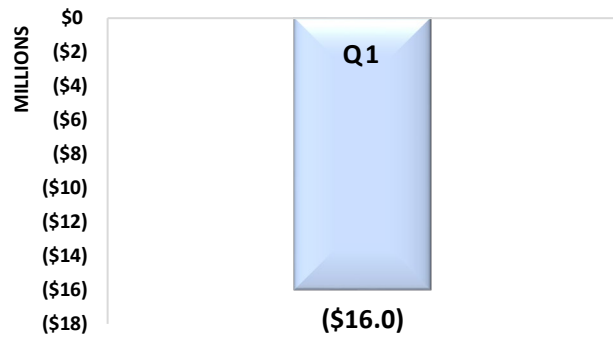
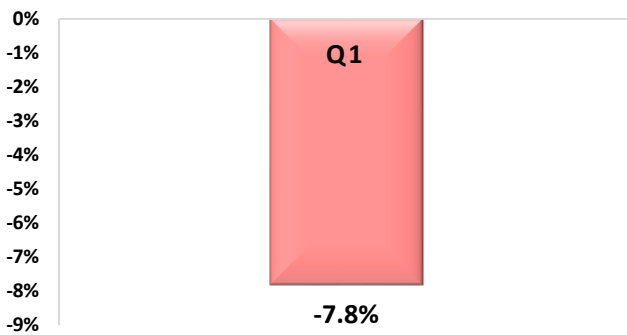
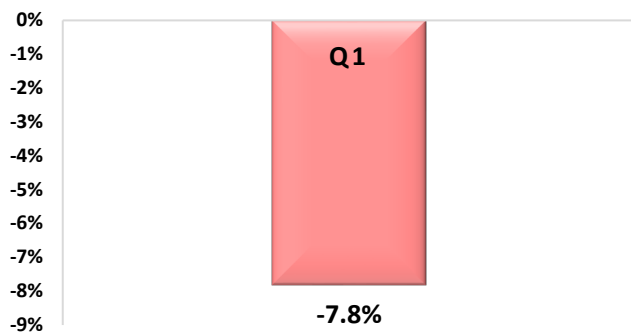
The Q1 \$0.3 million unfavorable variances. The variances here are primarily related to Other Financing Resources and All Other Revenues which ran \$10.2 million under plan and \$9.7 million above plan respectively.

QTD ALL OTHER REVENUES

YTD ALL OTHER REVENUES

QTD \$ VARIANCE ALL OTHER REVENUES

YTD VARIANCE ALL OTHER REVENUES

QTD % VARIANCE ALL OTHER REVENUES

YTD % VARIANCE ALL OTHER REVENUES


Expenditures

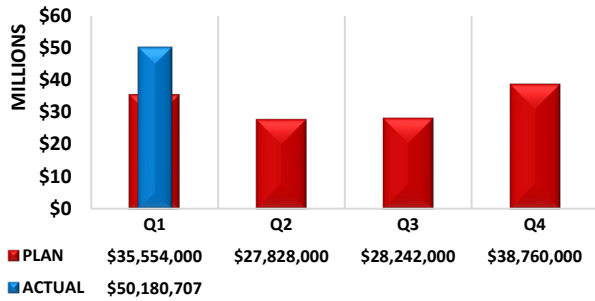
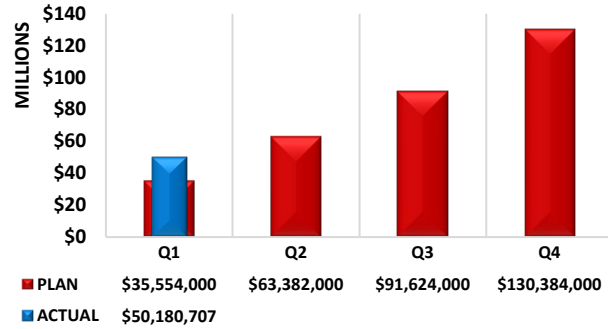
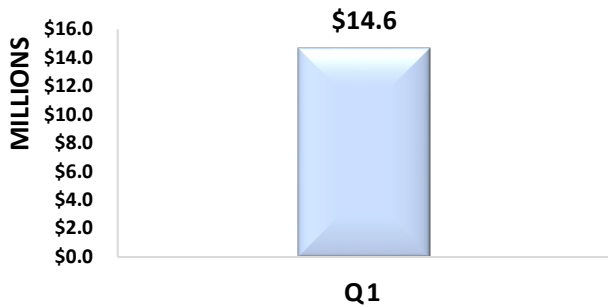
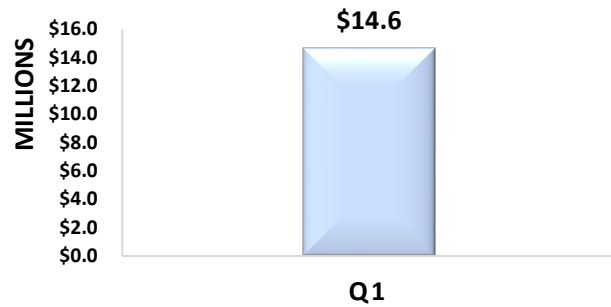
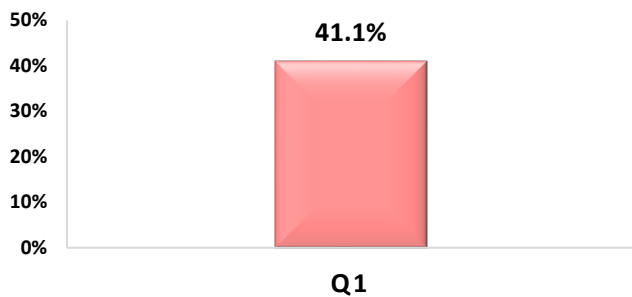
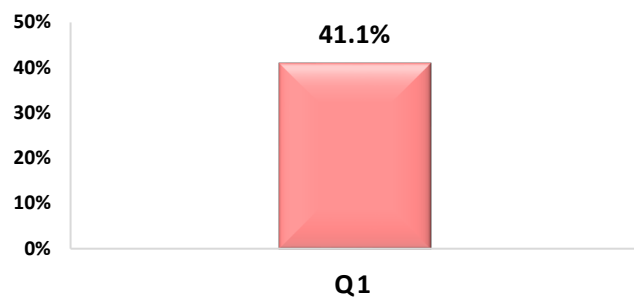
Personnel

Q1 ran well under plan at \$16.0 million, this is due to the construction of the plan and the variance should smooth out in the coming months. See Footnote 3 on page 5.

QTD PERSONNEL (SAL/WAGE & FB)

YTD PERSONNEL (SAL/WAGE & FB)

QTD \$ VARIANCE PERSONNEL

YTD \$ VARIANCE PERSONNEL

QTD % VARIANCE PERSONNEL

YTD % VARIANCE PERSONNEL


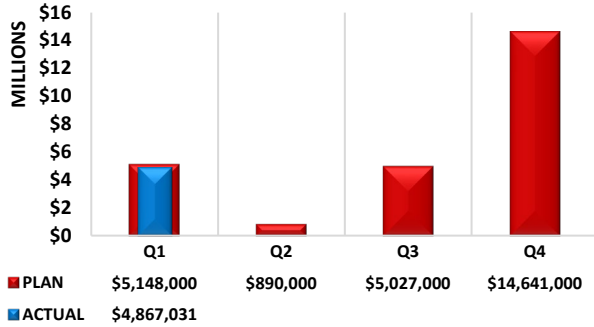
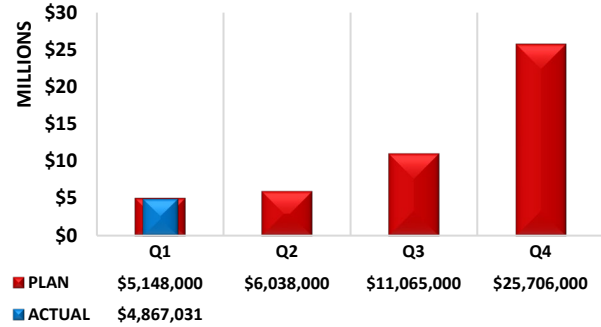
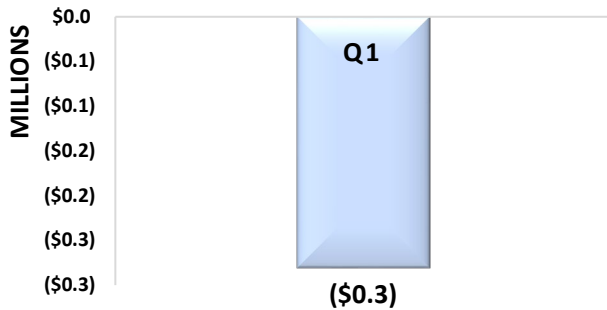
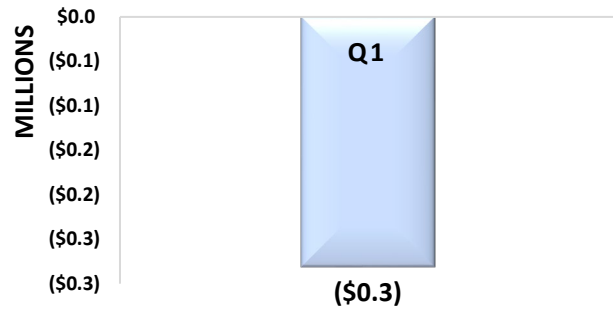
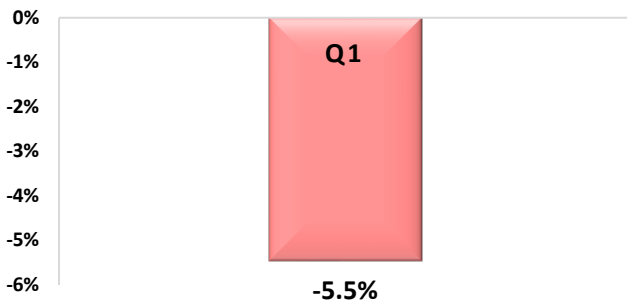
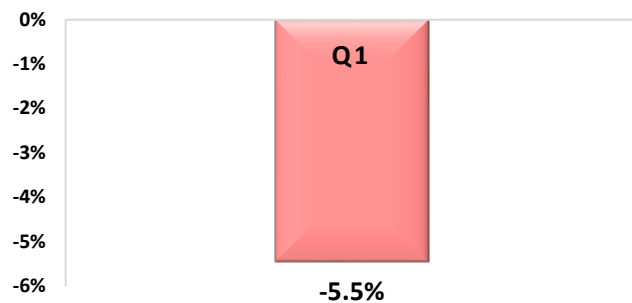
Operating Non-personnel

Operating Non-Personnel ran over plan in Q1. The over plan variances in purchased services and supplies are primarily attributed to an increase in carry over encumbrances from prior years. The variance in Capital Outlay is the result of incurring some costs previously allocated to be paid from ESSER dollars. YTD through Q1, purchased services, supplies and materials, and capital outlay combine for \$14.6 million over plan 41.1%.

**QTD OPER. NON-PERSONNEL
EXPEND.**

YTD OPER. NON-PERSONNEL EXPEND.

**QTD \$ VARIANCE OP. NON-PERS.
EXPEND.**

**YTD \$ VARIANCE OP. NON-PERS.
EXPEND.**

**QTD % VARIANCE OP. NON-PERS.
EXPEND.**

**YTD % VARIANCE OP. NON-PERS.
EXPEND.**


Non-operating Non-personnel

Variances here are primarily driven by the timing and dollar amount of advances and transfers.

QTD NON-OPER. NON-PERS. EXPEND.

YTD NON-OPER. NON-PERS. EXPEND.

QTD \$ VAR. NON-OPER. NON-PERS. EXP.

YTD \$ VAR. NON-OPER. NON-PERS. EXP.

QTD % VAR. NON-OPER. NON-PERS. EXP.

YTD % VAR. NON-OPER. NON-PERS. EXP.


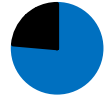
Revenue and Expenditure Line Item Analysis

Revenues

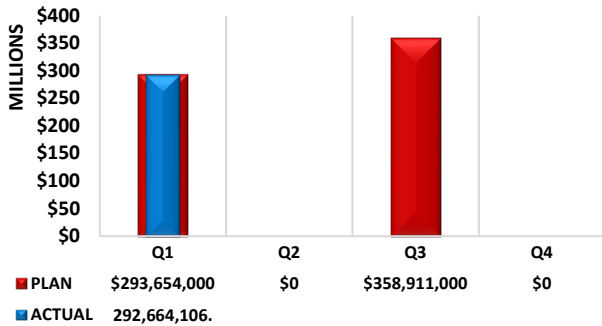
Property Taxes (1.010)

Taxes levied by a school district on the assessed valuation of real property located within the school district.

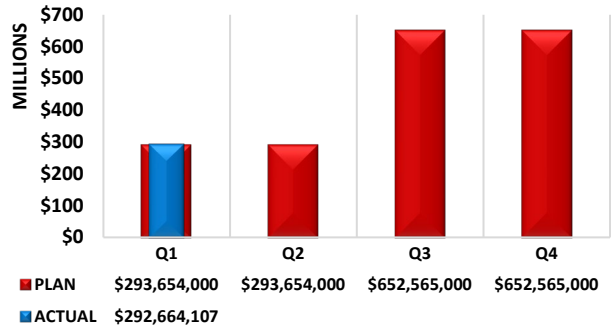
The second half tax collection for tax year 2023, collection year 2024, came in \$1.0 million lower than planned. The next distribution will not be received until Q3 at which point we will know the full variance for the fiscal year.



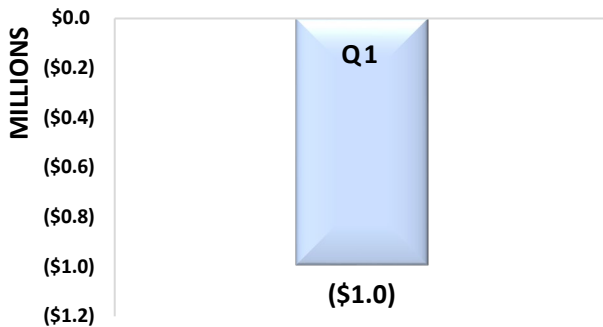
QTD PROPERTY TAXES



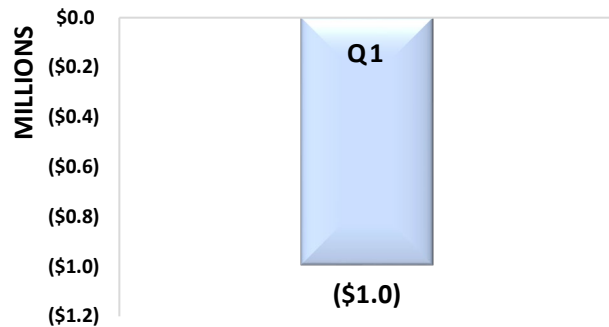
YTD PROPERTY TAXES



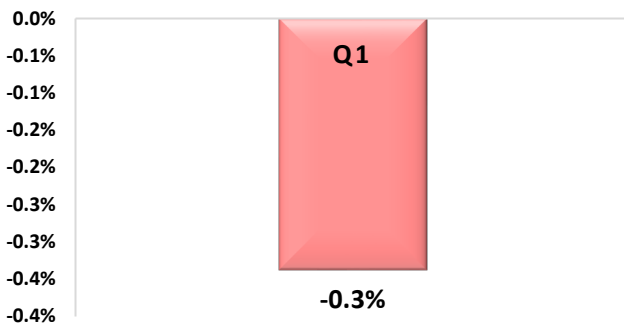
QTD \$ VARIANCE PROPERTY TAXES



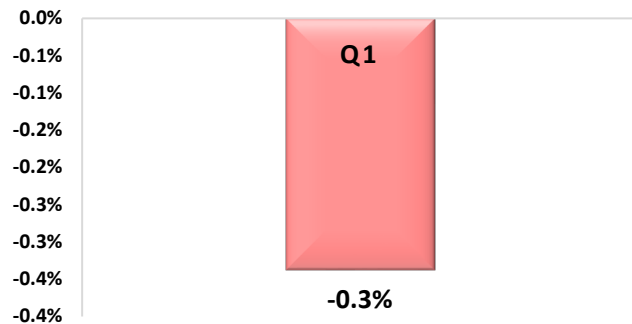
YTD \$ VARIANCE PROPERTY TAXES



QTD % VARIANCE PROPERTY TAXES



YTD % VARIANCE PROPERTY TAXES

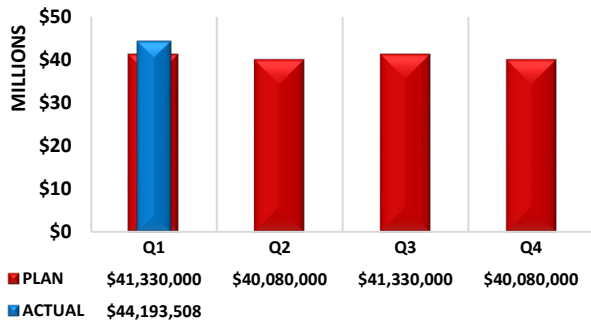
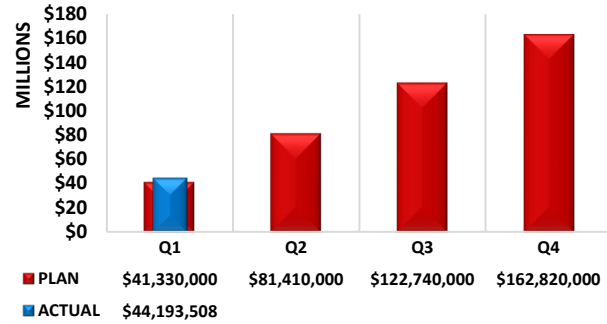
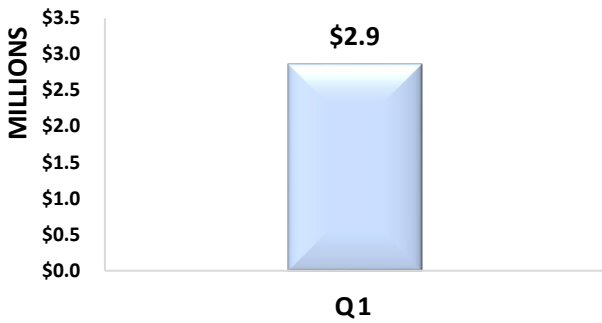
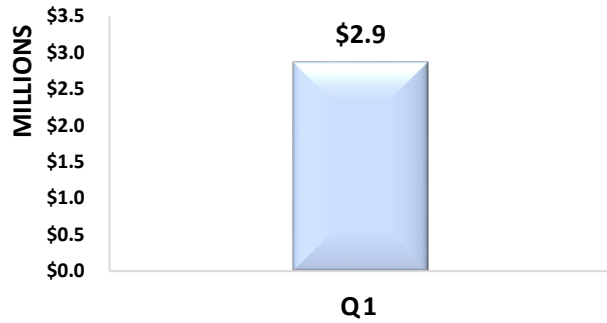
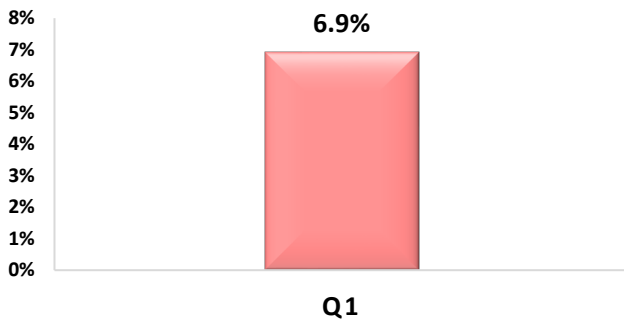
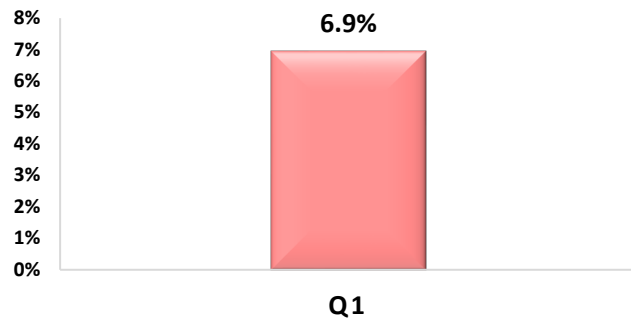


State Aid (1.035 + 1.040)

Funds received through the State Foundation Program, both unrestricted and restricted. The foundation formula is the primary vehicle the Ohio legislature uses to determine how much state aid each school district is to receive.



Q1 favorable variance of \$2.9 million primarily related to the inclusion of an anticipated \$15 million transportation non-compliance penalty which reduced the total state aid estimate. The plan assumes this penalty will be realized evenly throughout the year.

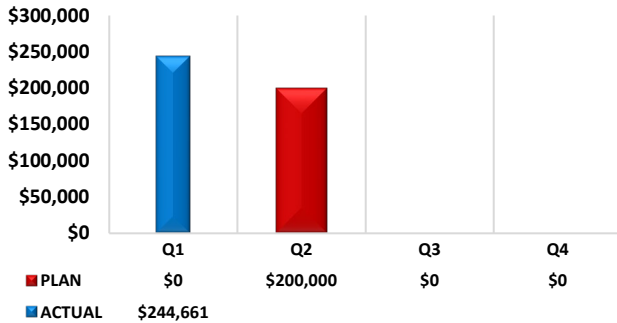
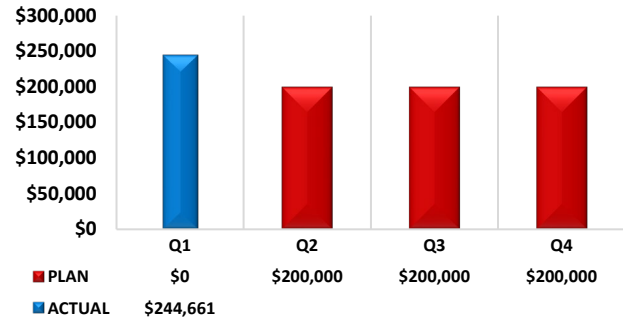
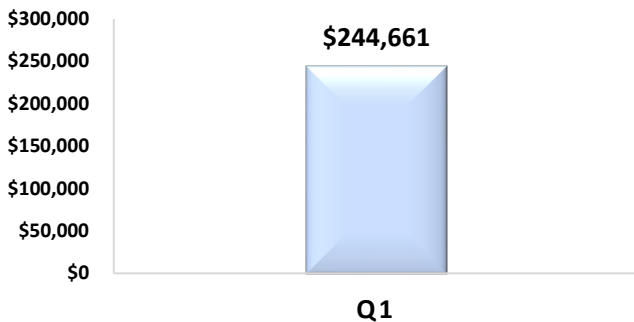
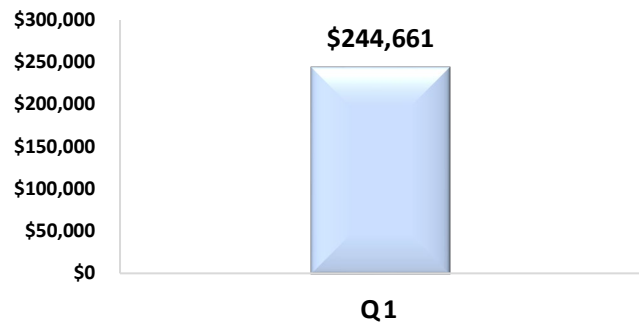
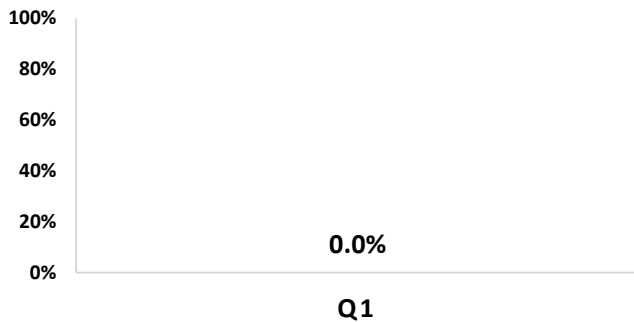
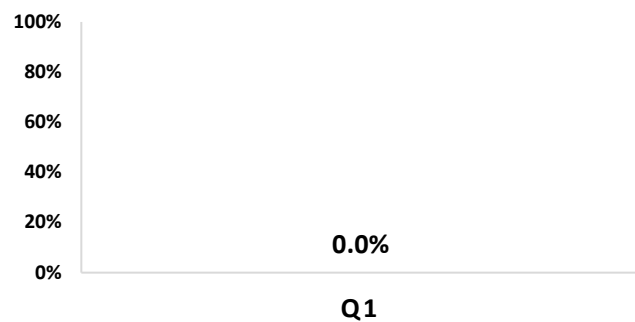
QTD STATE AID

YTD STATE AID

QTD \$ VARIANCE STATE AID

YTD \$ VARIANCE STATE AID

QTD % VARIANCE STATE AID

YTD % VARIANCE STATE AID


Restricted Federal Grants (1.045)

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes. For the district, reimbursement from the Federal Government for interest on Qualified School Construction Bonds (QSCB) is the sole item recorded here.



The payment received in Q1 was a catch up payment that was expected to be received in Q4 of FY 2023-24 and we expect to receive the next reimbursement payment in Q2.

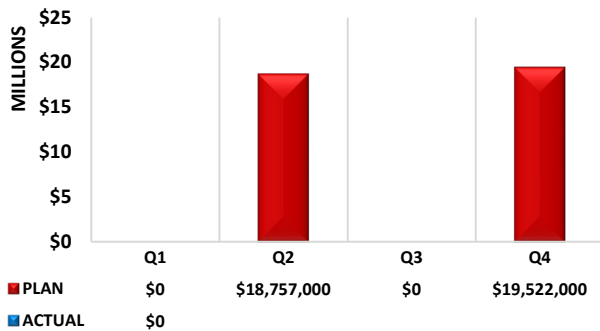
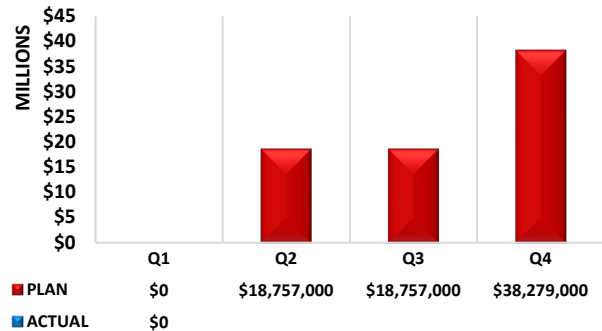
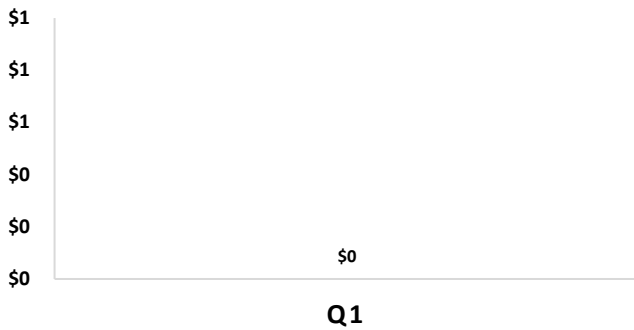
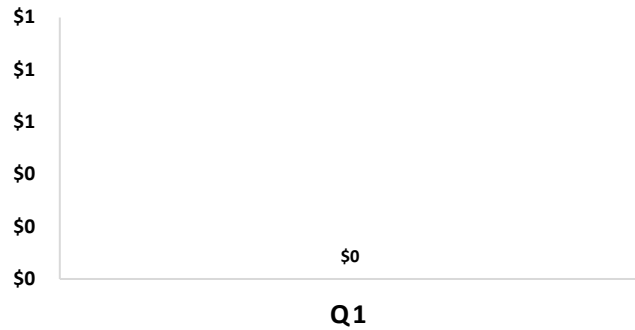
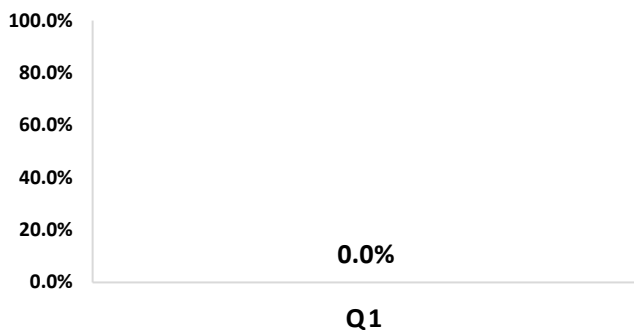
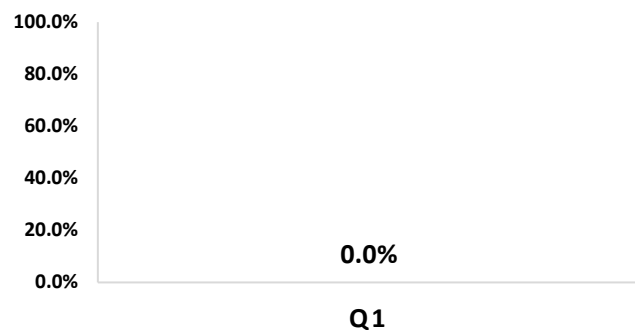
QTD RESTRICTED FEDERAL AID (QCSB)

YTD RESTRICTED FEDERAL AID (QCSB)

QTD \$ VAR. RESTR'D FED. AID (QCSB)

YTD \$ VAR. RESTR'D FED. AID (QCSB)

QTD % VAR. RESTR'D FED. AID (QCSB)

YTD % VAR. RESTR'D FED.AID (QCSB)


State Share of Local Property Taxes (1.050)

State funds received for Tangible Personal Property Tax (TPP) Reimbursement, Electric Deregulation, Homestead and Rollback, and the “ten-thousand-dollar exemption” where businesses are exempt from paying the first \$10,000 of property tax and the district is reimbursed through state funding.



No activity this quarter. Settlement is anticipated to be received in Q2 at which time the true variance will be known. Results on this line should be considered in conjunction with Property Tax Revenues (1.010) as Homestead and Rollback are a credit against residential property tax bills granted and paid by the state. See more explanation in Footnote 2 on page 3.

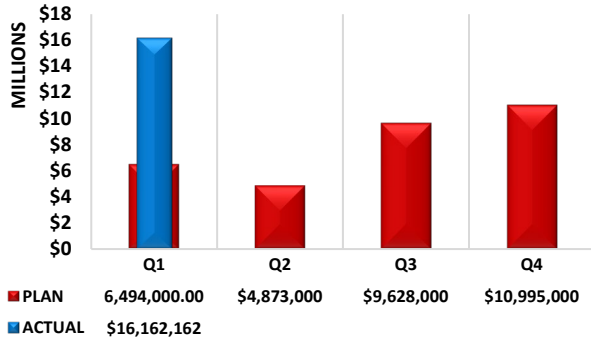
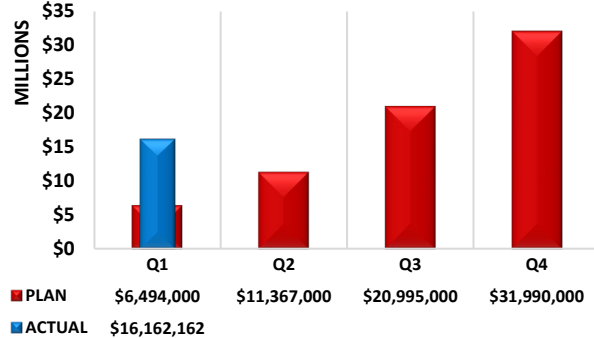
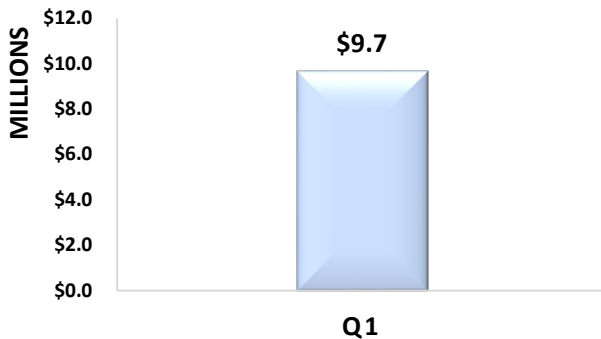
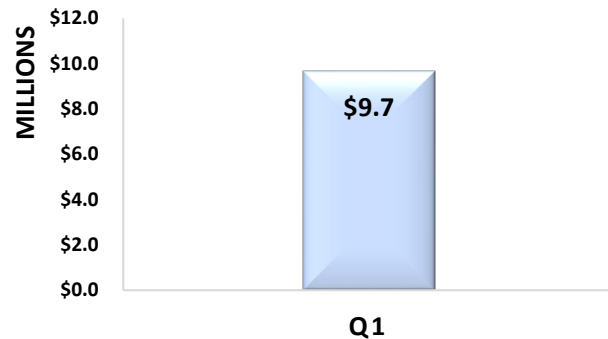
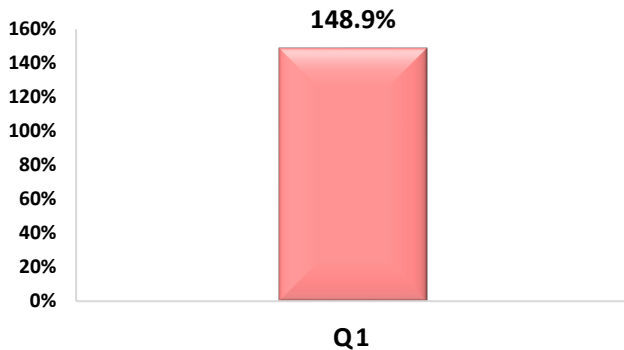
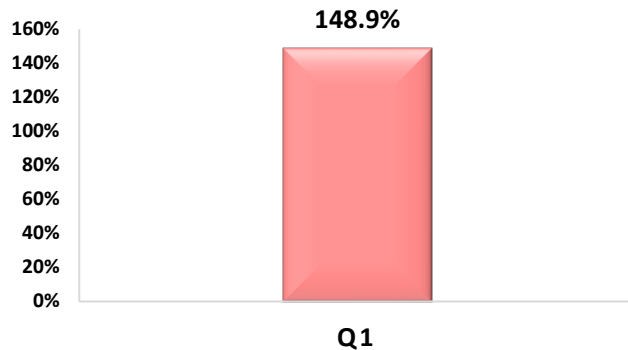
QTD STATE SHARE OF LOCAL PROPERTY TAXES

YTD STATE SHARE OF LOCAL PROPERTY TAXES

QTD \$ VARIANCE STATE SHARE OF LOCAL PROPERTY TAXES

YTD \$ VARIANCE STATE SHARE OF LOCAL PROPERTY TAXES

QTD % VARIANCE STATE SHARE OF LOCAL PROPERTY TAXES

YTD % VARIANCE STATE SHARE OF LOCAL PROPERTY TAXES


Other Revenues (1.060)

Operating revenue sources not included elsewhere. Examples include but are not limited to tuition, fees, investment income, rentals, and donations. Significant items included here are payments in lieu of taxes (PILOTs), Win-Win payments and Medicaid reimbursement.



Over plan YTD at \$9.7 million over plan. This variance is primarily attributed to interest in investments and the revenue sharing agreement with the City of Columbus coming in higher than expected.

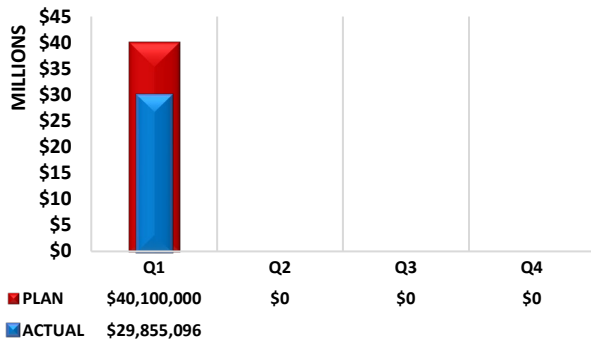
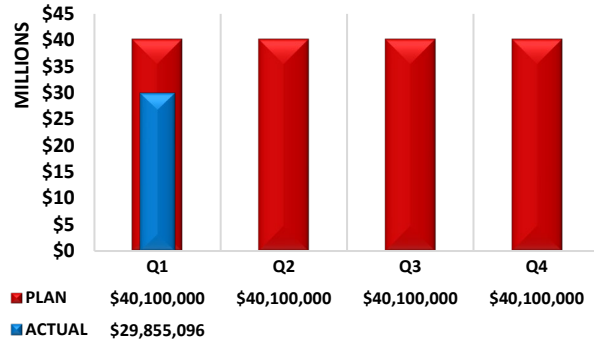
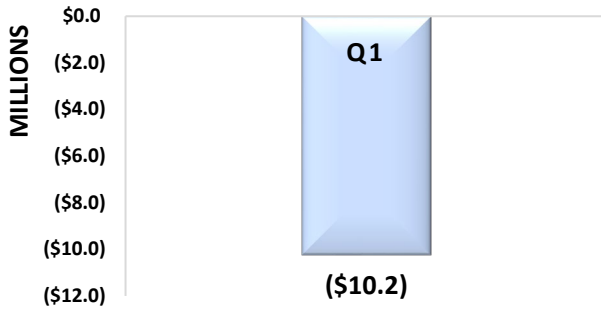
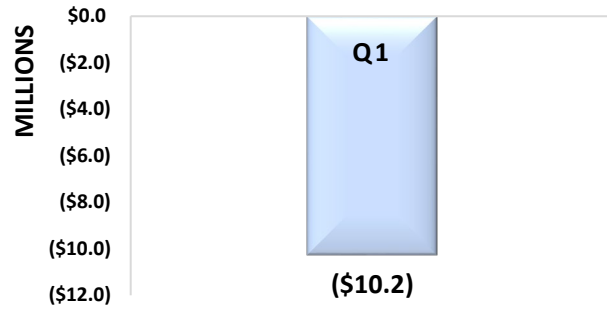
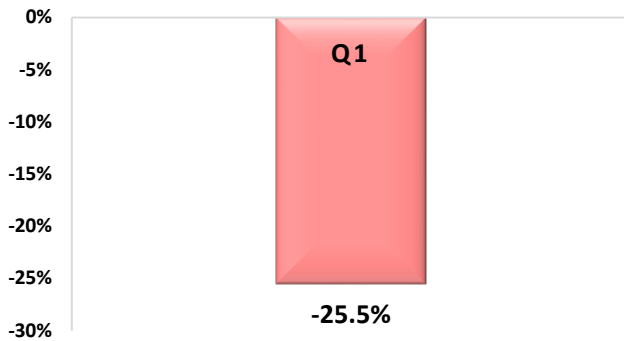
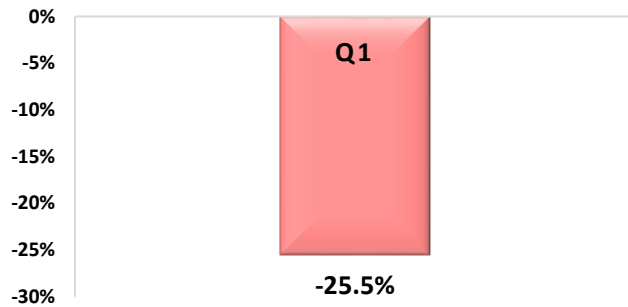
QTD OTHER REVENUES

YTD OTHER REVENUES

QTD \$ VARIANCE OTHER REVENUES

YTD VARIANCE OTHER REVENUES

QTD % VARIANCE OTHER REVENUES

YTD % VARIANCE OTHER REVENUES


Other Financing Resources (2.070)

Operating Transfers-In, Advances-In, and other financing sources such as Sale and Loss of Assets and the Refund of Prior Year Expenditures.



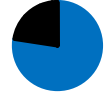
Under plan YTD \$10.2 million primarily related to the Advances-In coming in under plan. This is due to advances out in June 2024 being lower than expected by \$10.3 million.

QTD OTHER FINANCING SOURCES

YTD OTHER FINANCING SOURCES

QTD \$ VARIANCE OTHER FINAN. SOURCES

YTD \$ VARIANCE OTHER FINAN. SOURCES

QTD % VAR. OTHER FINAN. SOURCES

YTD % VARIANCE OTHER FINAN. SOURCES


Expenditures

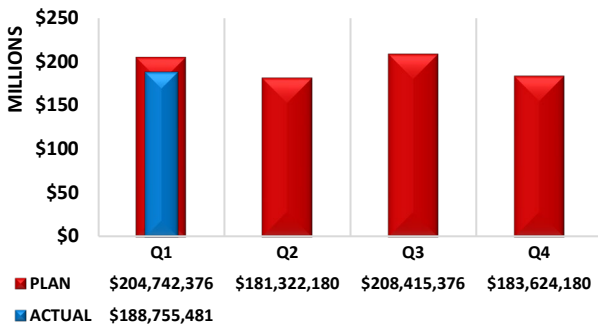
Personnel (3.010 + 3.020)

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc. and related retirement, Workers' Compensation, Medicare, unemployment, and all health-related insurances.

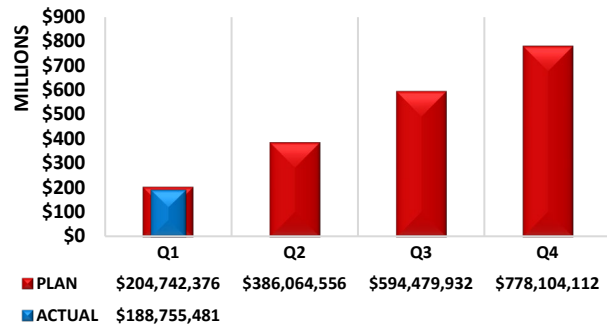


YTD though Q1, the salary and wages component stands at \$11.5 million, 7.8%, under plan while fringe benefits are under plan at \$4.5 million, 7.7%, variance. This is due to the construction of the plan and the variance should decrease through the remaining quarters. See Footnote 3 on page 5.

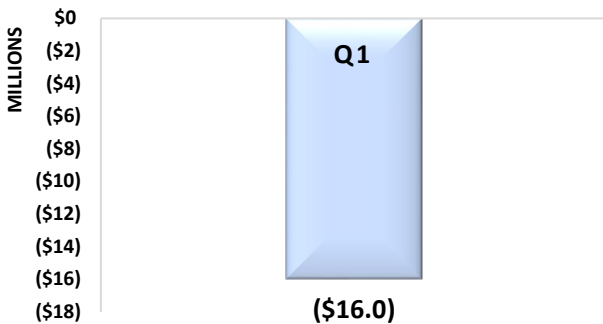
QTD PERSONNEL (SAL/WAGE & FB)



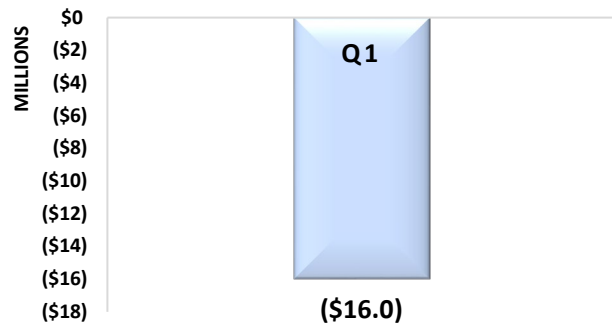
YTD PERSONNEL (SAL/WAGE & FB)



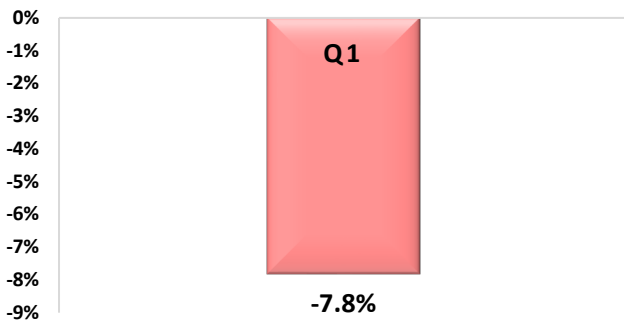
QTD \$ VARIANCE PERSONNEL



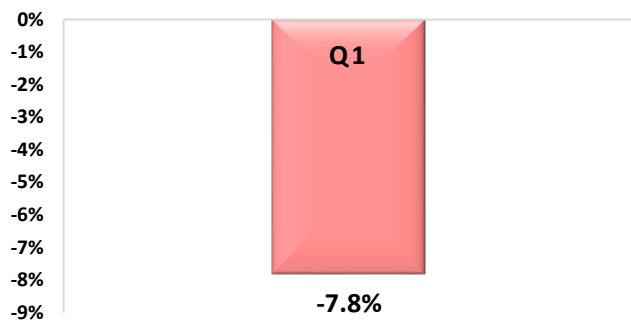
YTD \$ VARIANCE PERSONNEL



QTD % VARIANCE PERSONNEL



YTD % VARIANCE PERSONNEL

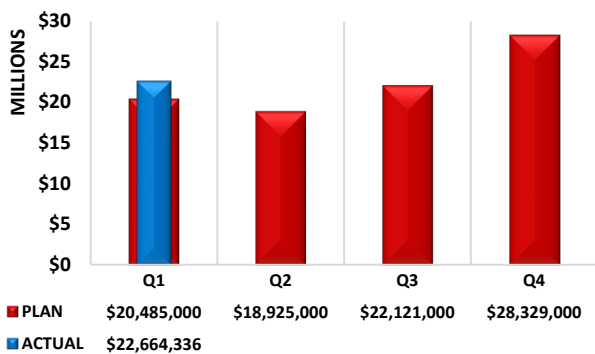
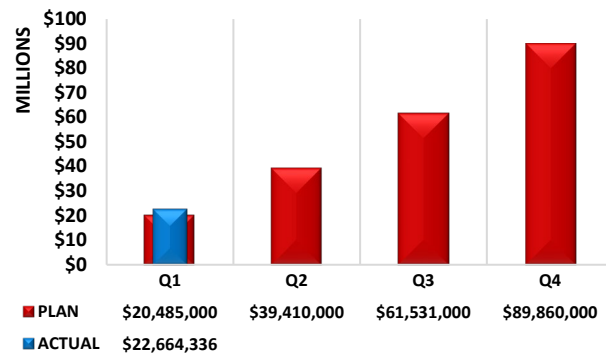
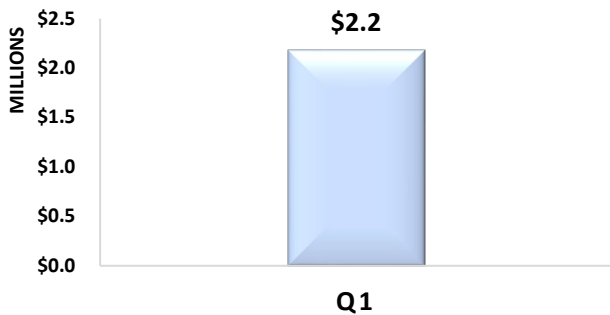
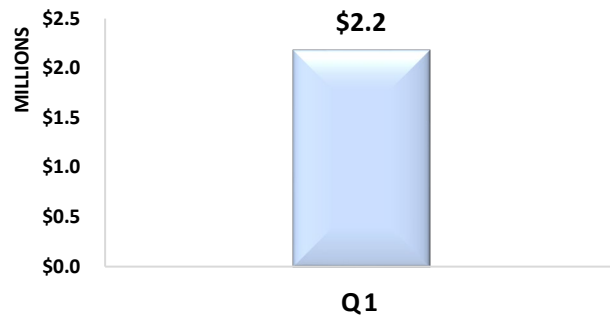
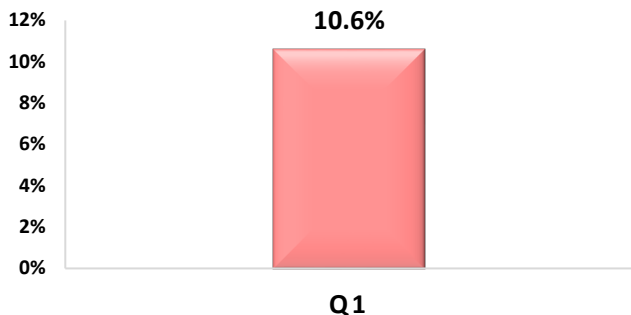
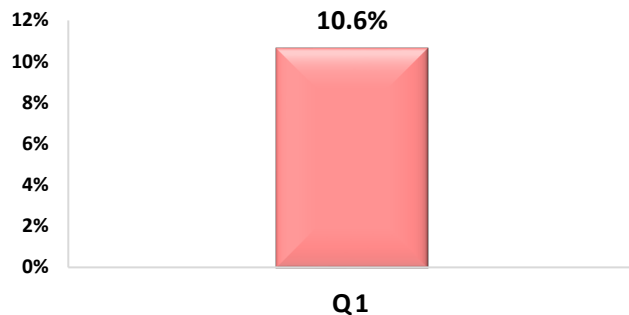


Purchased Services (3.030)

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, and other services which the school district may purchase. Examples include but are not limited to legal fees, maintenance agreements, utilities, and tuition paid for students attending other school districts, including open enrollment.



Purchased Services is made up of 34 object lines and has a \$2.2 million Q1 YTD over plan variance. A total of \$1.3 million under plan Q1 YTD variance is spread among three lines ranging from \$214,000 to \$566,000: professional and technical services, property services, and other tuition payments. The over plan variance can primarily be attributed to three lines: property insurance, internet access service and excess costs, range from \$324,000 to \$1.2 million over plan totaling \$2.1 million.

QTD PURCHASED SERVICES

YTD PURCHASED SERVICES

QTD \$ VARIANCE PURCHASED SERVICES

YTD \$ VARIANCE PURCHASED SERVICES

QTD % VARIANCE PURCHASED SERVICES

YTD % VARIANCE PURCHASED SERVICES


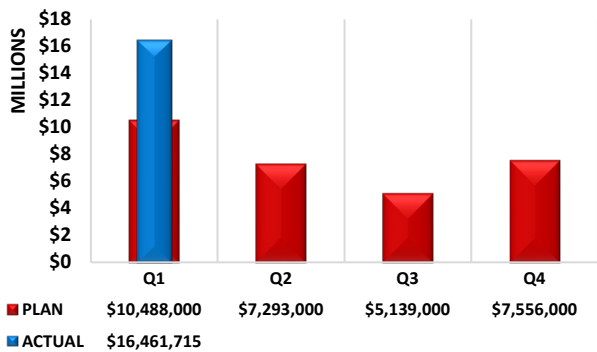


Supplies & Materials (3.040)

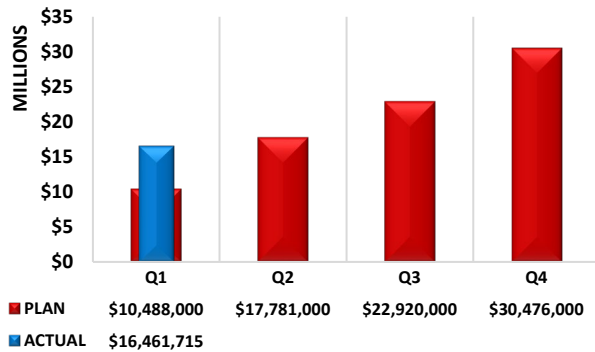
Examples include but are not limited to general supplies, instructional materials including textbooks and media materials, bus fuel and tires, and all other maintenance supplies.

Supplies and Materials is made up of 20 object lines and has a \$6.0 million Q1 YTD over plan variance. A total of \$0.4 million under plan Q1 YTD variance is spread among three lines ranging from \$85,000 to \$214,000: supply/maintenance operation, supplies and parts for maintenance and repair, and fuel to operate motor vehicles. The over plan variance can primarily be attributed to five lines: general supplies, software material, computer supplies, textbooks and supplemental textbooks, range from \$849,000 to \$1.9 million over plan totaling \$6.4 million.

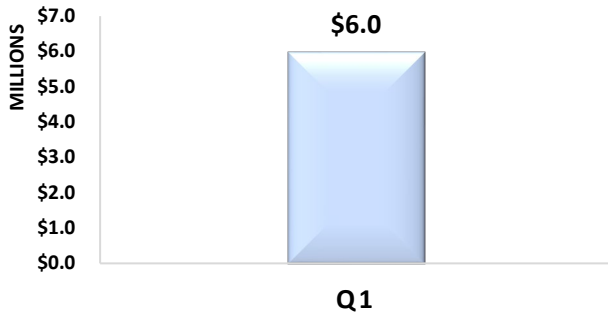
QTD SUPPLIES & MATERIALS



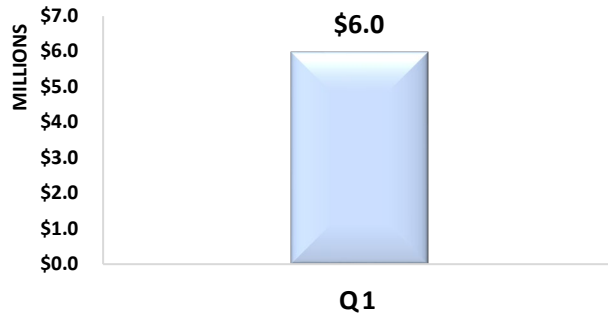
YTD SUPPLIES & MATERIALS



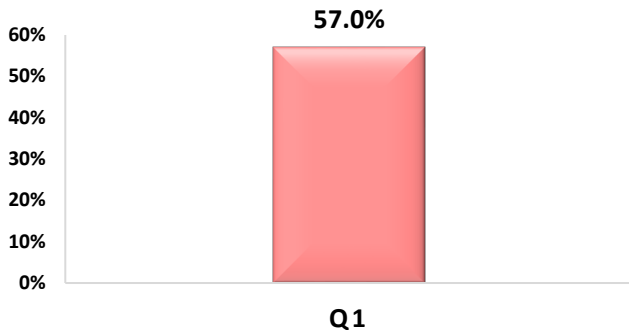
QTD \$ VARIANCE SUPPLIES & MATERIALS



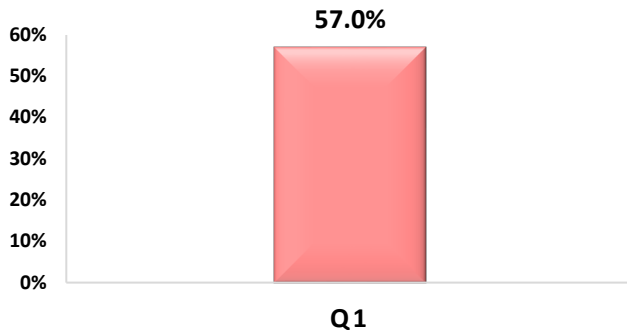
YTD \$ VARIANCE SUPPLIES & MATERIALS



QTD % VARIANCE SUPPLIES & MATERIALS



YTD % VARIANCE SUPPLIES & MATERIALS



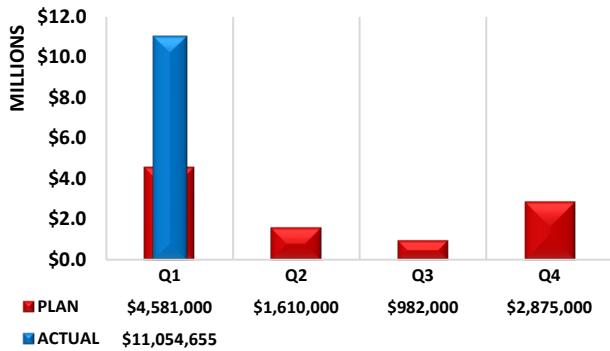
Capital Outlay (3.050)

Expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, buses, and vehicles.

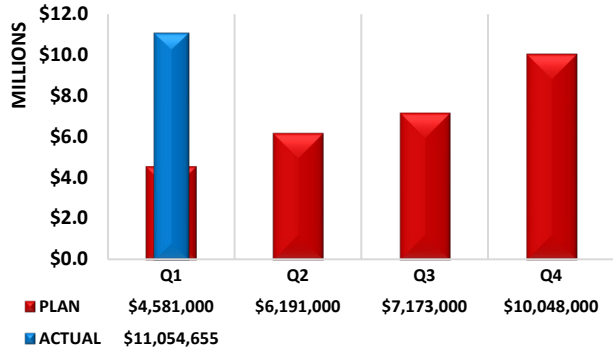


The YTD variance presently stands at \$6.5 million or 141.3% over plan. The increase in Capital Outlay is the result of incurring some costs previously allocated to be paid from ESSER dollars. As we near the end of ESSER funding, measures were taken to ensure a full spend of ESSER funds while also ensuring contractors and final payouts would not be impacted by the expiration of those funds.

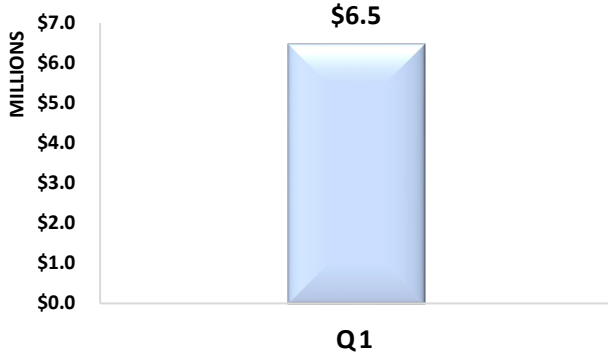
QTD CAPITAL OUTLAY



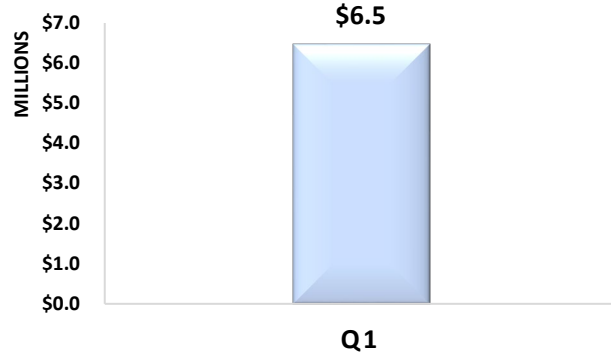
YTD CAPITAL OUTLAY



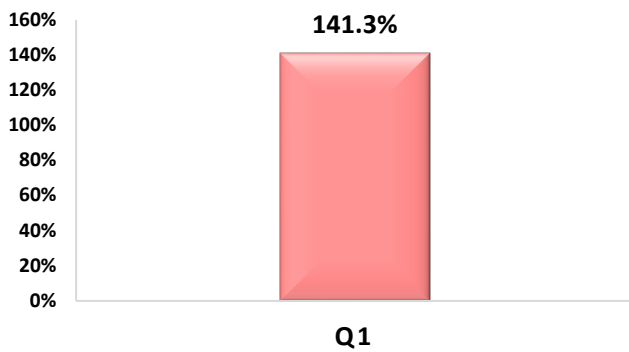
QTD \$ VARIANCE CAPITAL OUTLAY



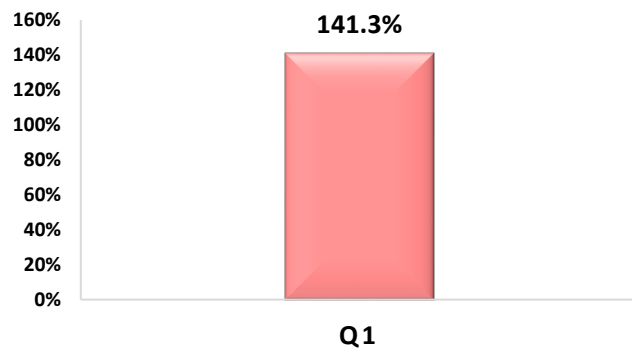
YTD \$ VARIANCE CAPITAL OUTLAY



QTD % VARIANCE CAPITAL OUTLAY



YTD % VARIANCE CAPITAL OUTLAY



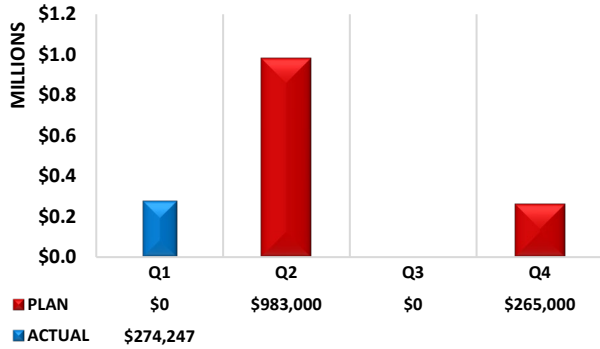
Debt Service Related (4.020 + 4.055 + 4.060)

Principal and interest costs on debt issued related to General Fund operations.

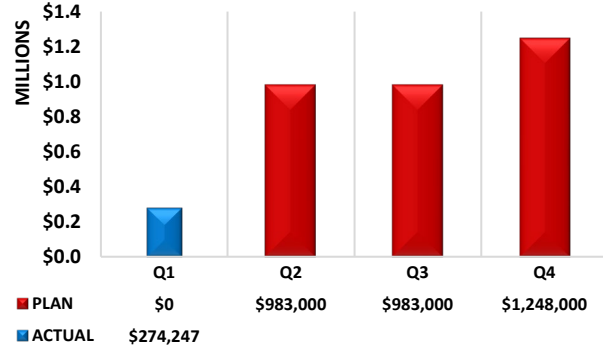
YTD variance of \$274,000 due to a delay in interest payment from June 2024.



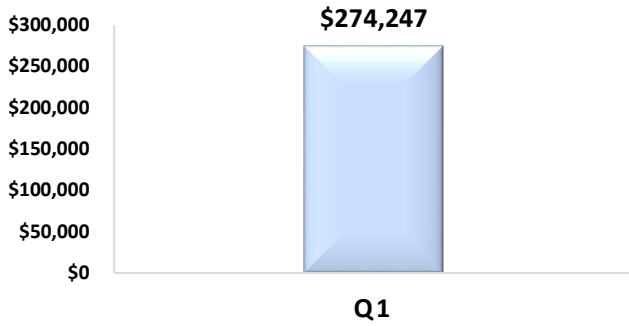
QTD DEBT SERVICE RELATED



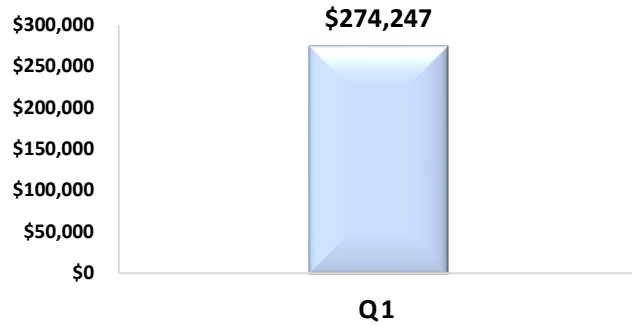
YTD DEBT SERVICE RELATED



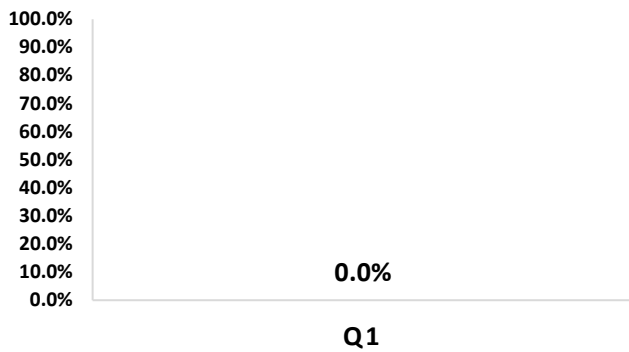
QTD VARIANCE DEBT SERVICE RELATED



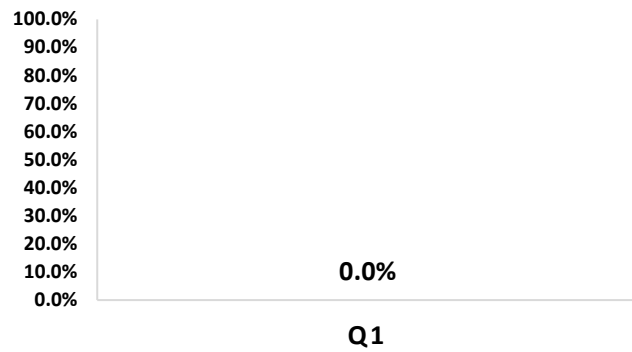
YTD \$ VARIANCE DEBT SERVICE RELATED



QTD %VARIANCE DEBT RELATED



YTD %VARIANCE DEBT RELATED



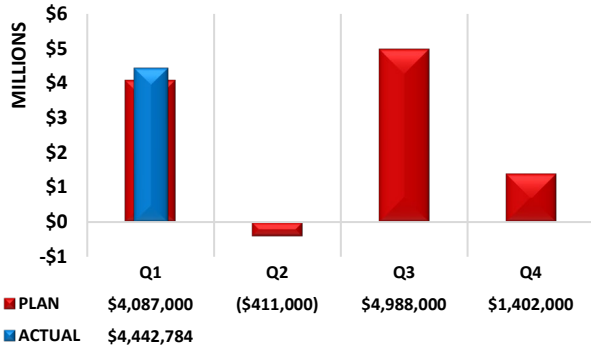
Other Objects (4.300)

Membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, election expenses, etc.

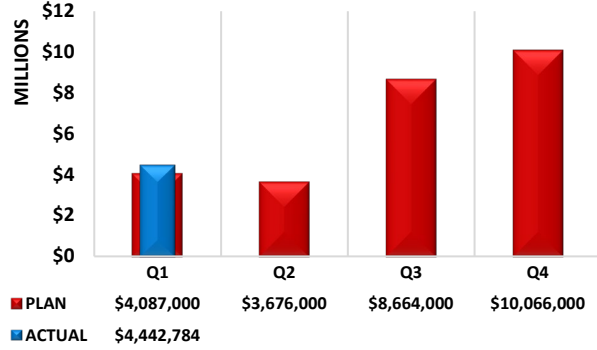


Q1 finishing \$0.4 million or 8.7% above plan.

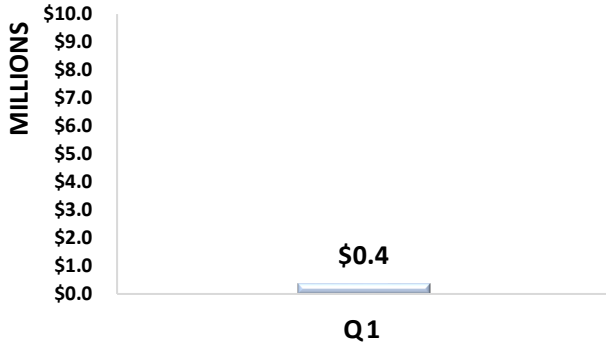
QTD OTHER OBJECTS



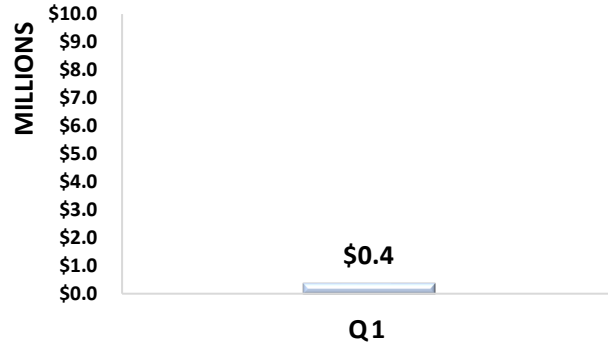
YTD OTHER OBJECTS



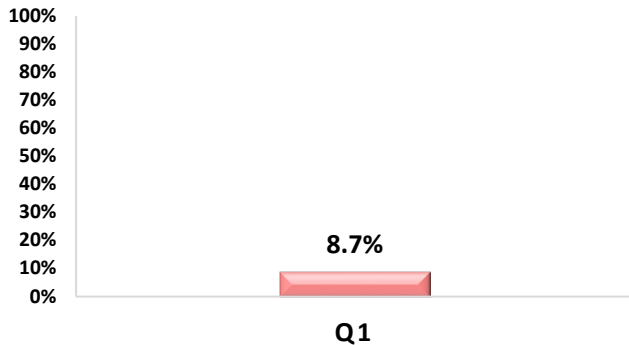
QTD \$ VARIANCE OTHER OBJECTS



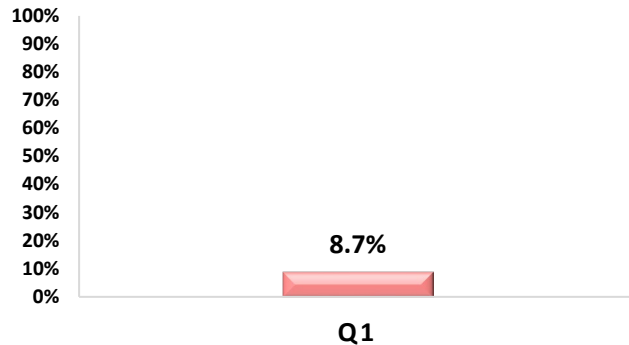
YTD \$ VARIANCE OTHER OBJECTS



QTD % VARIANCE OTHER OBJECTS



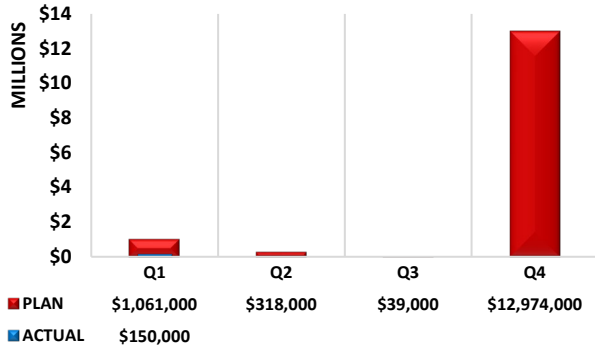
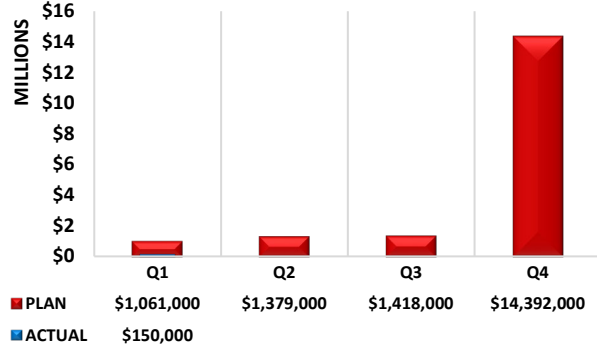
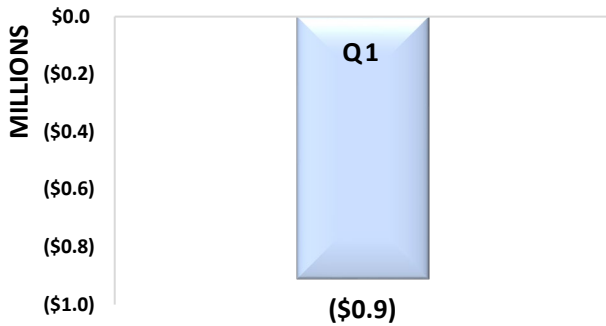
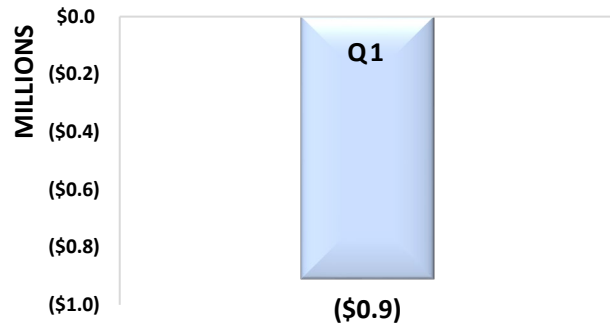
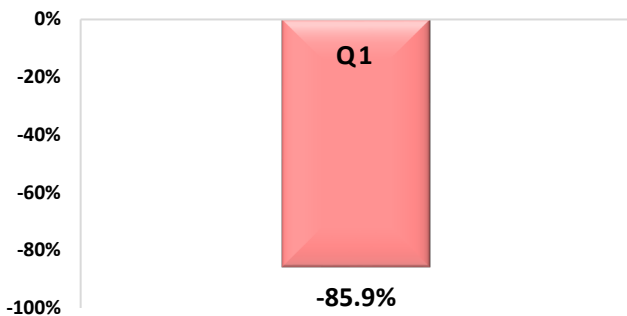
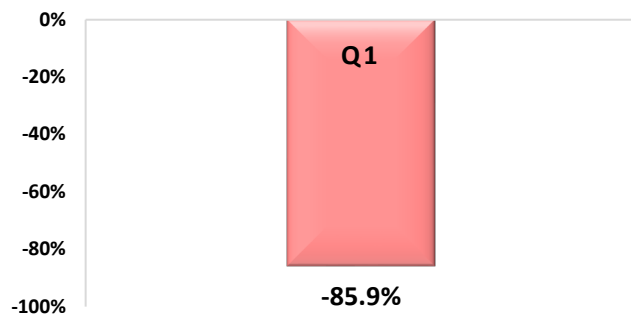
YTD % VARIANCE OTHER OBJECTS



Other Financing Uses (5.040)

Operating Transfers-Out, Advances-Out, and other financing uses such as refund of prior year receipts.

Q1 variance of \$0.9 million, 85.9% under plan is due to the construction of the plan and timing of transfers out and are expected to resolve by the end of the fiscal year.


QTD OTHER FINANCING USES

YTD OTHER FINANCING USES

QTD \$ VARIANCE OTHER FINANCING USES

YTD \$ VARIANCE OTHER FINANCING USES

QTD % VARIANCE OTHER FINANCING USES

YTD % VARIANCE OTHER FINANCING USES


Monthly Financial Report, September 30, 2024

Included on following pages.



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date				
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance	
Revenues									
1.010 General Property Tax (Real Estate)	\$ -	\$ 36	\$ 36	N/A	\$ 293,654	\$ 292,664	\$ (990)	-0.3%	
1.035 Unrestricted State Grants-in-Aid	\$ 8,437	\$ 9,821	\$ 1,384	16.4%	\$ 26,561	\$ 31,112	\$ 4,551	17.1%	
1.040 Restricted State Grants-in-Aid	\$ 4,923	\$ 4,361	\$ (562)	-11.4%	\$ 14,769	\$ 13,082	\$ (1,687)	-11.4%	
1.035 + 1.040 State Aid	\$ 13,360	\$ 14,182	\$ 822	6.2%	\$ 41,330	\$ 44,194	\$ 2,864	6.9%	
1.045 Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ -	\$ 245	\$ 245	N/A	
1.050 State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
1.060 All Other Revenues	\$ 3,439	\$ 5,962	\$ 2,523	73.4%	\$ 6,494	\$ 16,162	\$ 9,668	148.9%	
1.070 <i>Total Revenues</i>	\$ 16,799	\$ 20,180	\$ 3,381	20.1%	\$ 341,478	\$ 353,264	\$ 11,786	3.5%	
Other Financing Sources									
2.040 Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
2.050 Advances-In	\$ -	\$ -	\$ -	N/A	\$ 40,000	\$ 29,691	\$ (10,309)	-25.8%	
2.060 All Other Financing Sources	\$ -	\$ 3	\$ 3	N/A	\$ 100	\$ 164	\$ 64	64.0%	
2.070 <i>Total Other Financing Sources</i>	\$ -	\$ 3	\$ 3	N/A	\$ 40,100	\$ 29,855	\$ (10,245)	-25.5%	
2.080 Total Revenues and Other Financing Sources	\$ 16,799	\$ 20,184	\$ 3,385	20.1%	\$ 381,578	\$ 383,120	\$ 1,542	0.4%	



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual vs. Estimate
(\$ in thousands)

	Month				Year To Date				
	Estimate	Actual	\$ Variance	% Variance	Estimate	Actual	\$ Variance	% Variance	
Expenditures									
3.010 Personal Services	\$ 43,136	\$ 46,057	\$ 2,921	6.8%	\$ 146,486	\$ 135,008	\$ (11,478)	-7.8%	
3.020 Employees' Retirement/Insurance Benefits	\$ 16,645	\$ 18,233	\$ 1,588	9.5%	\$ 58,256	\$ 53,747	\$ (4,509)	-7.7%	
3.010 + 3.020 Personnel related	\$ 59,780	\$ 64,290	\$ 4,509	7.5%	\$ 204,742	\$ 188,755	\$ (15,987)	-7.8%	
3.030 Purchased Services	\$ 7,793	\$ 9,299	\$ 1,506	19.3%	\$ 20,485	\$ 22,664	\$ 2,179	10.6%	
3.040 Supplies and Materials	\$ 2,311	\$ 4,555	\$ 2,244	97.1%	\$ 10,488	\$ 16,462	\$ 5,974	57.0%	
3.050 Capital Outlay	\$ 1,614	\$ 481	\$ (1,133)	-70.2%	\$ 4,581	\$ 11,055	\$ 6,474	141.3%	
Debt Service:									
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ 274	\$ 274	N/A	
4.300 Other Objects	\$ 780	\$ 107	\$ (673)	-86.3%	\$ 4,087	\$ 4,443	\$ 356	8.7%	
4.500 Total Expenditures	\$ 72,278	\$ 78,731	\$ 6,453	8.9%	\$ 244,383	\$ 243,653	\$ (730)	-0.3%	
Other Financing Uses									
5.010 Operating Transfers-Out	\$ 909	\$ 150	\$ (759)	-83.5%	\$ 909	\$ 150	\$ (759)	-83.5%	
5.020 Advances-Out	\$ 37	\$ -	\$ (37)	-100.0%	\$ 152	\$ -	\$ (152)	-100.0%	
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
5.040 Total Other Financing Uses	\$ 946	\$ 150	\$ (796)	-84.1%	\$ 1,061	\$ 150	\$ (911)	-85.9%	
5.050 Total Expenditures and Other Financing Uses	\$ 73,224	\$ 78,881	\$ 5,657	7.7%	\$ 245,444	\$ 243,803	\$ (1,641)	-0.7%	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (56,425)	\$ (58,698)	\$ (2,273)	4.0%	\$ 136,134	\$ 139,316	\$ 3,183	2.3%	
7.010 Beginning Cash Balance	\$ 544,542	\$ 592,678	\$ 48,135	8.8%	\$ 351,983	\$ 394,663	\$ 42,680	12.1%	
7.020 Ending Cash Balance	<u>\$ 488,117</u>	<u>\$ 533,980</u>	<u>\$ 45,863</u>	<u>9.4%</u>	<u>\$ 488,117</u>	<u>\$ 533,980</u>	<u>\$ 45,863</u>	<u>9.4%</u>	



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date				
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance	
Revenues									
1.010 General Property Tax (Real Estate)	\$ 33	\$ 36	\$ 3	8.4%	\$ 269,959	\$ 292,664	\$ 22,705	8.4%	
1.035 Unrestricted State Grants-in-Aid	\$ 10,451	\$ 9,821	\$ (630)	-6.0%	\$ 33,199	\$ 31,112	\$ (2,087)	-6.3%	
1.040 Restricted State Grants-in-Aid	\$ 4,993	\$ 4,361	\$ (632)	-12.7%	\$ 14,995	\$ 13,082	\$ (1,913)	-12.8%	
1.035 + 1.040 State Aid	\$ 15,444	\$ 14,182	\$ (1,262)	-8.2%	\$ 48,193	\$ 44,194	\$ (4,000)	-8.3%	
1.045 Restricted Fed. Grants	\$ -	\$ -	\$ -	N/A	\$ 247	\$ 245	\$ (2)	-1.0%	
1.050 State Share of Local Property Taxes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
1.060 All Other Revenues	\$ 5,160	\$ 5,962	\$ 802	15.5%	\$ 9,887	\$ 16,162	\$ 6,275	63.5%	
1.070 Total Revenues	\$ 20,638	\$ 20,180	\$ (457)	-2.2%	\$ 328,287	\$ 353,264	\$ 24,977	7.6%	
Other Financing Sources									
2.010 Proceeds from Sale of Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
2.040 Operating Transfers-In	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
2.050 Advances-In	\$ -	\$ -	\$ -	N/A	\$ 98,631	\$ 29,691	\$ (68,940)	-69.9%	
2.060 All Other Financing Sources	\$ 4	\$ 3	\$ (1)	-15.8%	\$ 28	\$ 164	\$ 136	490.5%	
2.070 Total Other Financing Sources	\$ 4	\$ 3	\$ (1)	-15.8%	\$ 98,659	\$ 29,855	\$ (68,804)	-69.7%	
2.080 Total Revenues and Other Financing Sources	\$ 20,642	\$ 20,184	\$ (458)	-2.2%	\$ 426,946	\$ 383,120	\$ (43,827)	-10.3%	



Columbus City Schools
Month of September 2024 - Fiscal Year 2025

Actual FY25 vs. Actual FY24
(\$ in thousands)

	Month				Year To Date				
	FY24	FY25	\$ Variance	% Variance	FY24	FY25	\$ Variance	% Variance	
Expenditures									
3.010 Personal Services	\$ 51,723	\$ 46,057	\$ (5,666)	-11.0%	\$ 118,060	\$ 135,008	\$ 16,949	14.4%	
Employees'									
3.020 Retirement/Insurance Benefits	\$ 19,622	\$ 18,233	\$ (1,390)	-7.1%	\$ 46,373	\$ 53,747	\$ 7,374	15.9%	
3.010 + 3.020 Personnel related	\$ 71,346	\$ 64,290	\$ (7,056)	-9.9%	\$ 164,433	\$ 188,755	\$ 24,323	14.8%	
3.030 Purchased Services	\$ 5,547	\$ 9,299	\$ 3,751	67.6%	\$ 18,071	\$ 22,664	\$ 4,593	25.4%	
3.040 Supplies and Materials	\$ 2,593	\$ 4,555	\$ 1,962	75.7%	\$ 11,304	\$ 16,462	\$ 5,158	45.6%	
3.050 Capital Outlay	\$ 3,532	\$ 481	\$ (3,052)	-86.4%	\$ 5,921	\$ 11,055	\$ 5,134	86.7%	
Debt Service:									
4.020 Principal-Notes	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
4.055 Principal-Other	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
4.060 Interest and Fiscal Charges	\$ -	\$ -	\$ -	N/A	\$ -	\$ 274	\$ 274	N/A	
4.300 Other Objects	\$ 140	\$ 107	\$ (33)	-23.5%	\$ 3,963	\$ 4,443	\$ 479	12.1%	
4.500 <i>Total Expenditures</i>	\$ 83,159	\$ 78,731	\$ (4,427)	-5.3%	\$ 203,693	\$ 243,653	\$ 39,960	19.6%	
Other Financing Uses									
5.010 Operating Transfers-Out	\$ -	\$ 150	\$ 150	N/A	\$ -	\$ 150	\$ 150	N/A	
5.020 Advances-Out	\$ 55	\$ -	\$ (55)	-100.0%	\$ 110	\$ -	\$ (110)	-100.0%	
5.030 All Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	
5.040 <i>Total Other Financing Uses</i>	\$ 55	\$ 150	\$ 95	174.4%	\$ 110	\$ 150	\$ 40	36.3%	
5.050 Total Expenditures and Other Financing Uses	\$ 83,214	\$ 78,881	\$ (4,332)	-5.2%	\$ 203,803	\$ 243,803	\$ 40,000	19.6%	
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses									
6.010	\$ (62,572)	\$ (58,698)	\$ 3,874	-6.2%	\$ 223,143	\$ 139,316	\$ (83,827)	-37.6%	
7.010 Beginning Cash Balance	\$ 530,535	\$ 592,678	\$ 62,143	11.7%	\$ 530,535	\$ 394,663	\$ (135,872)	-25.6%	
7.020 Ending Cash Balance	\$ 467,963	\$ 533,980	\$ 66,017	14.1%	\$ 753,678	\$ 533,980	\$ (219,699)	-29.2%	



Month of September 2024 - Fiscal Year 2025

		Month To Date			Year To Date						Actual Percent	
		Current Year	Current Year	Act. Over(Under)	Current Year	Current Year	Act. Over(Under)	Total Plan Based on:	Current FY25 Rev'd	May 2024 FYF	Percent	Actual
		Estimate	Current Year Actual	Est.	Estimate	Current Year Actual	Est.	May 2024 FYF	Budget	May 2024 FYF	Variance	or Expended
											from Plan YTD	YTD
Revenues												
1.010	General Property Tax (Real Estate)	\$ -	\$ 36,175	\$ 36,175	\$ 293,654,000	\$ 292,664,107	\$ (989,893)	\$ 652,565,000	\$ 652,564,766	\$ 652,564,766	-0.3%	44.8%
1.035	Unrestricted State Grants-in-Aid	\$ 8,437,000	\$ 9,821,049	\$ 1,384,049	\$ 26,561,000	\$ 31,111,765	\$ 4,550,765	\$ 103,744,000	\$ 101,255,520	\$ 103,755,520	17.1%	30.0%
1.040	Restricted State Grants-in-Aid	\$ 4,923,000	\$ 4,360,672	\$ (562,328)	\$ 14,769,000	\$ 13,081,743	\$ (1,687,257)	\$ 59,076,000	\$ 59,074,656	\$ 59,074,657	-11.4%	22.1%
1.035 + 1.040	Total State Aid	\$ 13,360,000	\$ 14,181,721	\$ 821,721	\$ 41,330,000	\$ 44,193,508	\$ 2,863,508	\$ 162,820,000	\$ 160,330,176	\$ 162,830,178	6.9%	27.1%
1.045	Restricted Fed. Grants	\$ -	\$ -	\$ -	\$ -	\$ 244,661	\$ 244,661	\$ 200,000	\$ 500,000	\$ 200,000	n/a	122.3%
1.050	State Share of Local Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,279,000	\$ 32,733,763	\$ 38,278,454	n/a	0.0%
1.060	All Other Revenues	\$ 3,439,000	\$ 5,962,406	\$ 2,523,406	\$ 6,494,000	\$ 16,162,162	\$ 9,668,162	\$ 31,990,000	\$ 40,236,690	\$ 31,992,000	148.9%	50.5%
1.070	Total Revenues	\$ 16,799,000	\$ 20,180,302	\$ 3,381,302	\$ 341,478,000	\$ 353,264,439	\$ 11,786,439	\$ 885,854,000	\$ 886,365,395	\$ 885,865,398	3.5%	39.9%
Other Financing Sources												
2.040	Operating Transfers-In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%
2.050	Advances-In	\$ -	\$ -	\$ -	\$ 40,000,000	\$ 29,691,144	\$ (10,308,856)	\$ 40,000,000	\$ -	\$ 40,000,000	-25.8%	74.2%
2.060	All Other Financing Sources	\$ -	\$ 3,280	\$ 3,280	\$ 100,000	\$ 163,952	\$ 63,952	\$ 100,000	\$ -	\$ 100,000	64.0%	164.0%
2.070	Total Other Financing Sources	\$ -	\$ 3,280	\$ 3,280	\$ 40,100,000	\$ 29,855,096	\$ (10,244,904)	\$ 40,100,000	\$ -	\$ 40,100,000	-25.5%	74.5%
2.080	Total Revenues and Other Financing Sources	\$ 16,799,000	\$ 20,183,582	\$ 3,384,582	\$ 381,578,000	\$ 383,119,534	\$ 1,541,534	\$ 925,954,000	\$ 886,365,395	\$ 925,965,398	0.4%	41.4%
Expenditures												
3.010	Personal Services	\$ 43,135,671	\$ 46,057,097	\$ 2,921,426	\$ 146,486,347	\$ 135,008,430	\$ (11,477,917)	\$ 561,721,717	\$ 561,700,000	\$ 561,723,130	-7.8%	24.0%
3.020	Employees' Retirement/Insurance Benefits	\$ 16,644,723	\$ 18,232,616	\$ 1,587,893	\$ 58,256,029	\$ 53,747,051	\$ (4,508,978)	\$ 216,382,395	\$ 217,090,405	\$ 216,383,218	-7.7%	24.8%
3.010 + 3.020	Total Personnel Related	\$ 59,780,393	\$ 64,289,713	\$ 4,509,320	\$ 204,742,376	\$ 188,755,481	\$ (15,986,895)	\$ 778,104,112	\$ 778,790,405	\$ 778,106,349	-7.8%	24.3%
3.030	Purchased Services	\$ 7,793,000	\$ 9,298,713	\$ 1,505,713	\$ 20,485,000	\$ 22,664,336	\$ 2,179,336	\$ 89,860,000	\$ 131,920,498	\$ 89,852,138	10.6%	25.2%
3.040	Supplies and Materials	\$ 2,311,000	\$ 4,555,207	\$ 2,244,207	\$ 10,488,000	\$ 16,461,715	\$ 5,973,715	\$ 30,476,000	\$ 52,704,956	\$ 30,479,997	57.0%	54.0%
3.050	Capital Outlay	\$ 1,614,000	\$ 480,657	\$ (1,133,343)	\$ 4,581,000	\$ 11,054,655	\$ 6,473,655	\$ 10,048,000	\$ 26,082,320	\$ 10,048,245	141.3%	110.0%
Debt Service:												
4.020	Principal-Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	n/a	0.0%
4.055	Principal-Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 657,665	\$ 700,000	n/a	0.0%
4.060	Interest and Fiscal Charges	\$ -	\$ -	\$ -	\$ -	\$ 274,247	\$ 274,247	\$ 548,000	\$ 822,741	\$ 548,494	n/a	50.0%
4.300	Other Objects	\$ 780,000	\$ 107,201	\$ (672,799)	\$ 4,087,000	\$ 4,442,784	\$ 355,784	\$ 10,066,000	\$ 11,794,669	\$ 10,068,865	8.7%	44.1%
4.5	Total Expenditures	\$ 72,278,393	\$ 78,731,491	\$ 6,453,098	\$ 244,383,376	\$ 243,653,219	\$ (730,157)	\$ 919,802,112	\$ 1,002,773,253	\$ 919,804,089	-0.3%	26.5%



Month of September 2024 - Fiscal Year 2025

		Month To Date			Year To Date			Total Plan Based on:		Current FY25 Rev'd		Actual Percent of Plan Received	
		Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	Current Year Estimate	Current Year Actual	Act. Over(Under) Est.	May 2024 FYF	Budget	May 2024 FYF	Variance from Plan YTD	Actual or Expended YTD	
Other Financing Uses													
5.010	Operating Transfers-Out	\$ 909,000	\$ 150,000	\$ (759,000)	\$ 909,000	\$ 150,000	\$ (759,000)	\$ 1,392,000	\$ 4,397,950	\$ 1,392,800	-83.5%	10.8%	
5.020	Advances-Out	\$ 37,000	\$ -	\$ (37,000)	\$ 152,000	\$ -	\$ (152,000)	\$ 13,000,000	\$ -	\$ 13,000,000	-100.0%	0.0%	
5.030	All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,147,918	\$ -	n/a	n/a	
5.040	<i>Total Other Financing Uses</i>	<u>\$ 946,000</u>	<u>\$ 150,000</u>	<u>\$ (796,000)</u>	<u>\$ 1,061,000</u>	<u>\$ 150,000</u>	<u>\$ (911,000)</u>	<u>\$ 14,392,000</u>	<u>\$ 6,545,868</u>	<u>\$ 14,392,800</u>	<u>-85.9%</u>	<u>1.0%</u>	
5.050	Total Expenditures and Other Financing Uses	\$ 73,224,393	\$ 78,881,491	\$ 5,657,098	\$ 245,444,376	\$ 243,803,219	\$ (1,641,157)	\$ 934,194,112	\$ 1,009,319,121	\$ 934,196,889	-0.7%	26.1%	
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (56,425,393)	\$ (58,697,910)	\$ (2,272,516)	\$ 136,133,624	\$ 139,316,316	\$ 3,182,692	\$ (8,240,112)	\$ (122,953,726)	\$ (8,231,491)	2.3%		
7.010	Beginning Cash Balance	\$ 544,542,482	\$ 592,677,564	\$ 48,135,081	\$ 351,983,465	\$ 394,663,338	\$ 42,679,873	\$ 351,983,465	\$ 394,663,338	\$ 351,983,465	12.1%		
7.020	Ending Cash Balance	\$ 488,117,089	\$ 533,979,654	\$ 45,862,565	\$ 488,117,089	\$ 533,979,654	\$ 45,862,565	\$ 343,743,354	\$ 271,709,613	\$ 343,751,975	9.4%		